
**UPDATES ON ARBITRATION AND ENFORCEMENT PROCEEDINGS
AGAINST DAVID LIN KAO KUN**

- 1.1 The Board of Director of OUE Lippo Healthcare Limited (the “**Company**”) refers to the Company’s announcements from 13 December 2017 to 30 October 2019 in relation to the arbitration and enforcement proceedings against David Lin Kao Kun (“**David Lin**”)¹.
- 1.2 As announced on 17 January 2019, the Company obtained a Final Arbitration Award (“**Award**”) against David Lin in the arbitration proceedings before the Singapore International Arbitration Centre. The Company subsequently obtained permission from the Hong Kong High Court to enforce the Award as a Hong Kong judgment (the “**Enforcement Order**”), and an interim Mareva Injunction to restrain David Lin from dealing with his assets in Hong Kong up to the aggregate value of RMB 58,837,898.20, USD 32,840,185.87, and SGD 842,822.66 (the “**Mareva Injunction Order**”).
- 1.3 As announced on 26 June 2019, David Lin’s applications to dismiss and/or set aside the Mareva Injunction Order and to set aside the Enforcement Order were dismissed by the Hong Kong Court on 25 June 2019.
- 1.4 The Board wishes to update the shareholders on the following enforcement proceedings in Hong Kong:
- (a) On 15 October 2019, the Company obtained Garnishee Orders Nisi (preliminary attachment) over monies held by David Lin in his bank accounts with Chiyu Bank Corporation Limited and the Bank of China (Hong Kong) Limited. The Court has not fixed a hearing to make the Orders absolute (final attachment).
 - (b) On 23 October 2019, the Company obtained a Charging Order Nisi (preliminary charging) over David Lin’s 40,000 shares in a Hong Kong private company, Healthcare Solution Investment Limited. A hearing to make the order absolute (final charging) is fixed on 18 November 2019.
 - (c) On 30 October 2019, the Company obtained a Charging Order Absolute over the 1,054,330,333 ordinary shares held by David Lin in a Hong Kong listed company, Hong Kong Life Sciences and Technologies Group Ltd.

¹ Please refer to the Company’s announcements dated 13 December 2017, 11 January 2018, 17 January 2019, 29 January 2019, 28 February 2019, 28 March 2019, 12 April 2019, 29 April 2019, 31 May 2019, 26 June 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019 and 30 October 2019.

OUE Lippo Healthcare Limited

Company Registration No. 201304341E

(In receivership over charged shares in certain subsidiaries)

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- (d) On 1 November 2019, the Company obtained an order to appoint Chan Pui Sze, Mak Hau Yin and Wong Teck Meng of Briscoe Wong Advisory Limited, as receivers over David Lin's interests in the shares in Healthcare Solution Investment Limited, to realise the value of the shares to satisfy the Award.

1.5 The Company will provide further updates on the status of the above matters through SGXNET in accordance with the requirements under the applicable Catalist Rules.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
3 November 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

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