

**TECHNICS OIL & GAS LIMITED**  
(Company Registration No. 200205249E)  
(Incorporated in the Republic of Singapore)

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**LEGAL SUIT BY DBS TRUSTEE LIMITED (AS TRUSTEE OF SOILBUILD BUSINESS SPACE REIT) (“Soilbuild REIT”)**

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The Board of Directors of Technics Oil & Gas Limited (the “**Company**”) wishes to announce that the Company and its subsidiary, Technics Offshore Engineering Pte Ltd, have received a writ of summons from Soilbuild REIT claiming for rent and other charges plus late payment interest up to the month of May 2016 under the lease agreement for the premises at 72 Loyang Way, Singapore amounting to approximately S\$2,189,480, continuing arrears in rent, and security deposit for the second year amounting to approximately S\$11,805,000 together with interest and legal costs, and seeking to enforce the corporate guarantee given by the Company.

The Company has been advised that it and Technics Offshore Engineering Pte Ltd have a good defence, and has engaged legal counsel to vigorously defend the action. The Company will make further announcements as and when there are material developments in relation to the above action.

BY ORDER OF THE BOARD

Tan Sri Nathan Elumalay  
Executive Chairman  
19 May 2016