

CHINESE GLOBAL INVESTORS GROUP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 196600189D)

UPDATE ON THE RE-APPLICATIONS FOR:

- I. **12-MONTHS EXTENSION OF TIME TO COMPLY WITH CATALIST RULE 1304(1) OF THE LISTING MANUAL TO SUBMIT A RESUMPTION PROPOSAL WITHIN TWELVE (12) MONTHS FROM THE DATE OF SUSPENSION**
- II. **60 DAYS EXTENSION OF TIME TO HOLD ITS ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019 UNDER CATALIST RULE 707(1)**
- III. **30 DAYS EXTENSION OF TIME TO RELEASE ITS FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019 UNDER CATALIST RULE 705(2)**

COLLECTIVELY, THE “RE-APPLICATIONS”

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcements dated 10 October 2019, 10 December 2019, 22 January 2020 and 21 February 2020 (“**Announcements**”).*

The Board of Directors (“**Board**”) of Chinese Global Investors Group Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refers to the Announcements and wishes to announce that the Company had on 10 March 2020 received a letter (“**SGX Letter**”) from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on the outcome of the Re-Applications.

Extracts of the SGX Letter on the Re-Applications

Paragraph 6 of the SGX Letter states that the Company committed to, amongst others, satisfactorily address all issues of concern raised, provide explanation on circumstances leading to it being unable to meet the deadlines in the Re-Applications, and to provide opinions of the professionals (including Financial Advisor) on the business and financial viability of the Group as well as the Sponsor’s assessment of the resumption proposal.

Paragraph 7 of the SGX Letter states that the Re-Applications had failed to include satisfactory responses to issues of concern which the Company agreed are necessary to be addressed. Accordingly, there are no compelling reasons to approve the Re-Applications.

Paragraph 8 of the SGX Letter states that the Company has therefore breached Catalist Rule 1304(1) by failing to submit a resumption proposal by the due date of 8 October 2019, and will consequently face delisting.

Paragraph 9 of the SGX Letter states that the SGX-ST will not review any further extension of time request from the Company and will be issuing the Company with a delisting Notice pursuant to the breach of Catalist Rule 1304(1).

Paragraph 10 of the SGX Letter states that the Company is required to make an immediate disclosure via SGXNet of the result of its Re-Applications.

Paragraph 11 of the SGX Letter states that the Company is required to make a reasonable exit offer to its shareholders and holders of any other classes of listed securities to be delisted, in compliance with the requirements of Catalist Rule 1308, and to regularly update its shareholders of the plans to comply with the requirements.

Paragraph 13 of the SGX Letter states that the SGX-ST reserves the right to amend and/or vary the above confirmation/decision and such confirmation/decision is subject to changes in the SGX-ST's policies.

BY ORDER OF THE BOARD

Orr Joseph Wai Shing
Chief Executive Officer and Executive Director
13 March 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).