
UPDATE ON RECEIPT OF SUMMONS

The Board of Directors (the “**Board**”) of Lum Chang Holdings Limited (the “**Company**” and its subsidiaries, collectively the “**Group**”) refers to the Company’s announcements made on 15 December 2023, 4 January 2024, 15 February 2024, 14 March 2024, 28 March 2024, 15 April 2024, 25 April 2024, 14 May 2024, 16 May 2024, 11 June 2024 and 10 July 2024 in relation to the Receipt of Summons.

Defined terms used in this announcement have the same meaning as in the announcement of 15 December 2023.

The Board wishes to update that under the summons to LCBC, LCBC had pleaded guilty to the charges and has been fined S\$160,000. Both parties have 14 days to appeal the fine.

The Board will provide further updates as and when there are any further material developments relating to the matter.

BY ORDER OF THE BOARD

Wong Yi
Yap Lay Hoon
Company Secretaries
17 December 2024