(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

SUBSCRIPTION OF ADDITIONAL SHARES/UNITS IN WHOLLY-OWNED SUBSIDIARIES

SB REIT Management Pte. Ltd. ("**SBRM**"), as the manager of Soilbuild Business Space REIT ("**Soilbuild REIT**") wishes to announce the following share/unit subscriptions in its directly and indirectly held wholly-owned subsidiaries:

	Before subscription	**After subscription**
Held by DBS Trustee Limited (in its capacity as Trustee of Soilbuild REIT)		
Soilbuild Business Space Holdings Pte. Ltd. ("**SBSH**")	1 ordinary share at S$1.00 per share	466,711 ordinary shares at S$1.00 per share
Soilbuild Australia Trust	Held by Soilbuild REIT 1 ordinary unit at A$1.00 per unit Held by SBSH 1 ordinary unit at A$1.00 per unit	Held by Soilbuild REIT 46,530,000 ordinary units at A$1.00 per unit Held by SBSH 470,000 ordinary units at A$1.00 per unit
Held by Soilbuild Australia Trust		
Soilbuild Australia Sub-Trust No. 1	1 ordinary unit at A$1.00 per unit	54,310,000 ordinary units at A$1.00 per unit
Soilbuild Australia Sub-Trust No. 2	1 ordinary unit at A$1.00 per unit	62,560,000 ordinary units at A$1.00 per unit

The consideration for all the subscriptions is in cash.

The subscriptions are not expected to have any material impact on the net tangible assets or distribution per unit of Soilbuild REIT for the financial year ending 31 December 2018.

None of the Directors of SBRM or the controlling unitholders of Soilbuild REIT has any interests, direct or indirect, in the above transaction.

By Order of the Board
SB REIT Management Pte. Ltd.
(Company Registration No. 201224644N)
As Manager of Soilbuild Business Space REIT

Mr. Roy Teo
Chief Executive Officer

4 October 2018

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About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust ("**REIT**") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Soilbuild REIT's portfolio has a net lettable area of 3.69 million square feet and an occupancy rate of 87.6% as at 30 June 2018.

For media queries, please contact:

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IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Soilbuild REIT is not necessarily indicative of the future performance of Soilbuild REIT.