DLF HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201726076W)

INCORPORATION OF SUBSIDIARY

The Board of Directors (the "**Board**") of DLF Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 30 October 2018 incorporated a subsidiary with the following details.

Name of company	:	DLF Prosper Venture Pte. Ltd. ("**DLF Prosper Venture**")
Issued and paid-up capital	:	S$100,000.00 divided into one hundred thousand ordinary shares
Percentage of issued and paid-up capital held by the Company	:	80%
Principal activities	:	(i) Installation of Industrial Machinery and Equipment, Mechanical Engineering Works; and (ii) Business and Management Consultancy Services.

The incorporation of DLF Prosper Venture is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per shares of the Company for the financial year ending 31 December 2018.

The remaining 20% of DLF Prosper Venture is held by Prosper Environmental & Engineering Pte. Ltd., a company incorporated in Singapore in the business of providing maritime services. Prosper Environmental & Engineering Pte. Ltd. is an independent third party and is not related to the Company, its subsidiaries, its Directors and its controlling shareholders, as well as their respective associate(s).

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of DLF Prosper Venture, save for their shareholdings in the Company if any.

By Order of the Board

Wong Ming Kwong
Chief Executive Officer and Executive Director
30 November 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318,and E-mail: sponsorship@ppcf.com.sg).