BRITISH AND MALAYAN HOLDINGS LIMITED
(Company Registration No. 201632914Z)
(Incorporated in the Republic of Singapore)

COMPLETION OF PROPOSED ACQUISITION OF 35% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF PRECEPTSGROUP INTERNATIONAL PTE. LTD.

The board of directors (the "**Board**") of British and Malayan Holdings Limited (the "**Company**") refers to the announcements dated 29 December 2022, 30 January 2023 and 28 February 2023 in relation to the acquisition of 35% of the issued and paid-up share capital of PreceptsGroup International Pte. Ltd. (the "**Proposed Acquisition**") (collectively, the "**Announcements**").

Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to it in the Announcements.

Further to the Announcements, the Company wishes to announce that the Conditions Precedent in respect of the Proposed Acquisition have been fulfilled and/or waived in accordance with the terms of the SPA, and that the Proposed Acquisition has been completed on 5 April 2023. Following the completion of the Proposed Acquisition, the Target has become a 35% associated company of the Company.

BY ORDER OF THE BOARD
BRITISH AND MALAYAN HOLDINGS LIMITED

Angela Ho Wei Ling / Chan Lai Yin
Company Secretaries
5 April 2023