

COGENT HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Registration No. 200710813D)

ESTABLISHMENT OF A NEW SUBSIDIARY IN SINGAPORE

The Board of Directors ("Board") of Cogent Holdings Limited (the "Company") wishes to announce that the Company has established the following new wholly owned subsidiary:

Name: Cogent Container Solutions Pte. Ltd., incorporated in Singapore

Principal activities: Trading, leasing and customisation of containers.

Issued and paid-up share capital: Currently S\$2.00 and will be increased to S\$1,100,000.00.

The abovementioned investment will be funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets of the Cogent Group for the financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the abovementioned investment, saved for their shareholdings in the Company.

On behalf of the Board

Tan Min Cheow, Benson
Executive Director and CEO

3 March 2015