PROPNEX LIMITED

PropNex wins Singapore Corporate Governance Award (Mid-Cap) at SIAS Investors' Choice Awards 2022

***Singapore, 12 October 2022* – PropNex Limited** ("**PropNex**", or the "**Company**", and together with its subsidiaries, the "**Group**") was conferred winner of the Singapore Corporate Governance Award 2022 (Mid-Cap) at the Securities Investors Association (Singapore) ("**SIAS**") Investors' Choice Awards 2022 today.

Launched in 2005, the Singapore Corporate Governance Award aims to encourage public listed companies to adopt high levels of corporate governance and sustainability practices**.**

Mr. Ismail Gafoor, co-founder, Executive Chairman and CEO of PropNex, said, "We are honoured to receive this prestigious award two years in a row, and to have improved from our previous Runner-up position at the SIAS Investors' Choice Awards 2021 (Small-Cap). This speaks strongly of our robust efforts to ensure corporate governance principles are firmly embedded and upheld in our corporate culture at all times."

"Our policies and practices revolve around fair and ethical decision-making, which enable us to create long-term value in a sustainable and efficient way. We will continue to raise the bar going forward to ensure transparency, accountability, and protect and enhance long-term shareholder value."

Managed by Asia's largest organised investor group SIAS, the Investors' Choice Awards recognises excellence in companies and individuals adopting good corporate governance practices. SIAS, together with its industry partners, annually rate the best performing listed companies in governance and transparency for the benefit of investors.

The Singapore Corporate Governance Award is based on an investor-centric approach, developed by SIAS, together with the NUS School of Business, Centre for Governance and Sustainability, to recognise companies that have achieved excellence in their corporate governance and sustainability practices. It also uses Refinitiv data which incorporates investment selection criteria including earnings, valuation and risk which are important to investors.

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About PropNex Limited

PropNex Limited is Singapore's largest listed group with over 11,744 (as at 1 August 2022) sales professionals. As an integrated real estate services group, PropNex's key business segments include real estate brokerage, training, property management and real estate consultancy.

The Group has an established presence in Singapore's residential market, even as it continues to expand its suite of real estate services in Singapore and grow operations regionally. PropNex already has presence in Cambodia, Indonesia, Malaysia, Vietnam and Australia.

With a strong commitment to service excellence and quality, PropNex is the proud recipient of numerous accolades and is the recognised leader in real estate agency services.

For more information, please visit www.propnex.com

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