

## CHASWOOD RESOURCES HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Co. Reg. No. 200401894D)

### UPDATE ON LITIGATIONS IN MALAYSIA

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 19 June 2018, 26 July 2018, 15 August 2018, 16 August 2018, 30 August 2018, 12 September 2018, 28 September 2018, 15 October 2018, 29 October 2018, 2 November 2018 and 16 November 2018 ("**Previous Announcements**").

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiaries of the Company as detailed in the Previous Announcements, as below:

1.	<b>Plaintiff:</b>	Trend Masters Sdn. Bhd.
	<b>Defendant:</b>	Bistroamericana (BB) Sdn. Bhd., an indirect subsidiary of the Company through Chaswood Resources Sdn Bhd (" <b>CRSB</b> "). Bistroamericana (BB) Sdn. Bhd. is part of the Sale Subsidiaries pursuant to the Proposed Disposal of CRSB as announced on 15 September 2018.
	<b>Update:</b>	<i>Reference: Announcement dated 26 July 2018</i>  Further to the case management held on 26 November 2018, the Court has fixed for another case management to be held on 10 December 2018.
2.	<b>Plaintiff:</b>	MCL Land (Malaysia) Sdn Bhd
	<b>Defendant:</b>	Bistroamericana (WW) Sdn. Bhd., an indirect subsidiary of the Company through CRSB
	<b>Update:</b>	<i>Reference: Announcement dated 15 August 2018</i>  On 23 November 2018, the Defendant has received a notice dated 16 November 2018 from the solicitors of the Plaintiff that the Plaintiff had on 15 November 2018 commenced legal proceedings to recover outstanding amount of RM73,953.20 owing to the Plaintiff pursuant to the associated tenancy agreement together with claims for interest until payment and legal cost (" <b>Claimed Amount</b> "). The Claimed Amount is lower than the amount announced on 15 August 2018 mainly due to the deduction for the various deposits previously paid by the Defendant to the Plaintiff offset by the addition for the claim of restoration costs.  The court has fixed for a case management to be held on 18 December 2018.  No payment has been made in this respect to-date.

The Board further wishes to announce that on 23 November 2018, the following subsidiaries of the Company have received letters of demand dated 15 November 2018 from the solicitors representing Luen Heng F&B Sdn Bhd (“Luen Heng”) to recover the aggregate outstanding amount of RM6,899.01 owing to Luen Heng pursuant to the goods sold and delivered to the following subsidiaries:

	<b>Subsidiaries</b>	<b>Amount (RM)</b>
(i)	Bistroamericana (M) Sdn Bhd	294.00
(ii)	Bistroamericana (TG) Sdn Bhd	1,172.23
(iii)	Bistroamericana (BB) Sdn Bhd	902.91
(iv)	Bistroamericana (BU) Sdn Bhd	1,177.87
(v)	Bistroamericana (SP) Sdn Bhd	341.59
(vi)	Bistromalones (S) Sdn Bhd	2,426.56
(vii)	Bistroamericana (PM) Sdn Bhd	583.85
	<b>Total</b>	<b>6,899.01</b>

No payment has been made in respect of this to-date. In the event that the payments are to be made, it will not have a material adverse impact on the financial position of the Group. Nevertheless, the notices received and the legal proceedings above shall have no recourse to the Company and the other subsidiaries as there were no guarantees provided by the Company and the other subsidiaries.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
 Managing Director  
 26 November 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“Exchange”). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

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*The contact person for the Sponsor is Mr Liao H. K.  
 Telephone number: 6221 0271*