

S I2I LIMITED
(Formerly known as Spice i2i Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)
("Company")

**RESIGNATION AND APPOINTMENT OF DIRECTORS, RE-CONSTITUTION OF
BOARD'S NOMINATING, REMUNERATION AND AUDIT COMMITTEES**

The Board of Directors (the "Board") of S i2i Limited (the "Company") wishes to announce that the Board has taken note of the resignations of Mr. Dilip Modi as Chairman and Non-Executive Director, Mr. Umang Das as Independent Non-Executive Director and Ms. Preeti Malhotra as Non-Independent Non-Executive Director of the Company with effect from 27 March 2015.

The Board wishes to record its deepest thanks and appreciation for the invaluable service and contribution that Mr. Dilip Modi, Mr. Umang Das and Ms. Preeti Malhotra have provided to the Company.

In addition, the Board of the Company wishes to announce the appointments of Mr. Maneesh Tripathi as Executive Director and Group Chief Executive Officer ("Group CEO") and Mr. Ashok Kumar Goyal as Non-Independent Non-Executive Director of the Company with effect from 27 March 2015.

Further particulars of the resignations of Mr. Dilip Modi, Mr. Umang Das, Ms. Preeti Malhotra and the appointments of Mr. Maneesh Tripathi and Mr. Ashok Kumar Goyal pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited are contained in separate announcements.

Following the above resignations and appointments, the composition of the Board is as follows:

Mr. Thomas Henrik Zilliacus (Lead Independent Director)
Mr. Hanif M. Dahya (Independent Director)
Mr. Ashok Kumar Goyal (Non-Independent Non-Executive Director)
Mr. Maneesh Tripathi (Executive Director and Group CEO)

With immediate effect, the Nominating, Remuneration and Audit Committees of the Board are re-constituted as follows:

Nominating Committee

Mr. Thomas Henrik Zilliacus - Chairman (Independent Director)
Mr. Hanif M. Dahya - Member (Independent Director)
Mr. Ashok Kumar Goyal - Member (Non-Independent Non-Executive Director)

Remuneration Committee

Mr. Thomas Henrik Zilliacus - Chairman (Independent Director)
Mr. Hanif M. Dahya - Member (Independent Director)
Mr. Ashok Kumar Goyal - Member (Non-Independent Non-Executive Director)

Audit Committee

Mr. Hanif M. Dahya - Chairman (Independent Director)

Mr. Thomas Henrik Zilliacus - Member (Independent Director)

Mr. Ashok Kumar Goyal - Member (Non-Independent Non-Executive Director)

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
S i2i Limited

27 March 2015