

R H ENERGY LTD.

(Incorporated in Singapore)
(Company Registration No. 200610437K)

NOTICE TO WARRANTHOLDERS

TO: ALL HOLDERS OF WARRANTS TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF R H ENERGY LTD. (THE "COMPANY")

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your legal, financial, tax or other professional adviser immediately.

Warrantheolders who have sold their Warrants should, upon receipt of a copy of this Notice, send it to the purchaser or the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

*In this Notice, the term "Warrants" refer to the warrants issued by the Company, the terms of which are constituted in the deed poll dated 7 December 2011 (the "**Deed Poll**").*

Unless otherwise defined herein, all capitalised terms used in this Notice shall bear the same meanings and construction as ascribed to them in the circular to shareholders of the Company dated 10 June 2014.

1. NOTICE OF BOOKS CLOSURE DATE FOR THE WARRANT CONSOLIDATION

Pursuant to the terms of the Deed Poll, the Company is required to make certain adjustments to the Warrants arising from the Proposed Share Consolidation.

Subject to the approval of Shareholders for the Proposed Share Consolidation at the EGM to be held on 2 July 2014 at 10.00 a.m., notice is hereby given that the Register of Warrantheolders of the Company will be closed at 5.00 p.m. on 9 July 2014 (the "**Warrant Consolidation Books Closure Date**") for the purposes of determining the entitlements of Warrantheolders arising from the Warrant Consolidation.

Pursuant to the Deed Poll, with effect from 5.00 p.m. on 9 July 2014 (being the close of the Market Day immediately preceding the effective date of the Proposed Share Consolidation):

- (a) every three (3) unexercised Warrants will be consolidated to constitute one (1) Warrant ("**Consolidated Warrant**"), fractional entitlements to be disregarded;
- (b) the Exercise Price will be adjusted from S\$0.20 to S\$0.60;
- (c) each Consolidated Warrant shall carry the right to subscribe for one (1) new Consolidated Share; and
- (d) the Register of Warrantheolders of the Company will be updated to reflect the number of Consolidated Warrants held by each Warrantheolder based on the number of Warrants held by them as at the Warrant Consolidation Books Closure Date.

Subject to, *inter alia*, an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants, the Warrants will commence trading on the SGX-ST in board lots of 1,000 Consolidated Warrants with effect from 9.00 a.m. on 7 July 2014.

Warrantholders should note that the number of Consolidated Warrants which Warrantholders will be entitled to, based on their holdings of the number of Warrants as at the Warrant Consolidation Books Closure Date, will be rounded down to the nearest whole Consolidated Warrant and any fractions of Consolidated Warrants arising from the Warrant Consolidation will be disregarded in this connection.

2. TRADING SUSPENSION

In addition, the Company will be requesting for a trading suspension of the Shares and Warrants with effect from 5.06 p.m. on 3 July 2014 to facilitate the completion of the Proposed Acquisition and the Proposed Disposal, and to enable the Proposed Compliance Placement to be undertaken, details of which are set out in the Circular. The trading suspension is expected to last until 5.06 p.m. on 5 August 2014 and the trading of the Consolidated Shares (for the avoidance of doubt, include the Compliance Placement Shares) and the Consolidated Warrants is expected to resume at 9.00 a.m. on 6 August 2014.

BY ORDER OF THE BOARD

Tan Eng Ann
Executive Director

1 July 2014