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## SGX welcomes Bank of China as accredited issue manager

Singapore Exchange (SGX) welcomes Bank of China (BOC), Singapore branch, as an accredited issue manager for Mainboard listings.

As an accredited issue manager, BOC will be able to advise companies looking to list on the SGX Mainboard in terms of its suitability and ability to comply with the continuing listing requirements. Issue managers will also submit listing applications on behalf of listing aspirants.

Chew Sutat, Head of Equities and Fixed Income, SGX, said, "We are delighted to welcome Bank of China as an SGX-accredited issue manager, and we look forward to more companies tapping on the SGX Mainboard to access international investors and capital as well as raise their public profile."

"SGX and BOC had signed a memorandum of understanding in September 2013 to strengthen collaboration in both the Singapore and China financial markets, which will help us capture opportunities in China's growing financial markets," he added.

Wang Yan, Assistant General Manager and Assistant Country Head, Bank of China, Singapore Branch, said, "We are pleased to be accredited as an issue manager by SGX. The near-term focus of our investment banking business is on bringing quality Chinese assets to list on SGX in the form of Real Estate Investment Trusts (REITs) or Business Trusts. We look forward to a successful and cooperative relationship with SGX by working together to further develop the Singapore REITs and Business Trust market."

"Having acquired the Qualifying Full Bank license from the Monetary Authority of Singapore since October 2012, we can now offer a full range of investment banking products and services to our clients. Together with our other business lines such as corporate banking, retail banking, trade financing and international trade settlement, we are committed to be one of the leading one-stop providers of financial products and services to our customers from Singapore, China as well as the surrounding region," she added.

The accreditation of BOC brings the total number of SGX-accredited Mainboard listing issue managers to 42.

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## About Bank of China (BOC), Singapore Branch

Established on 15 June 1936, Bank of China, Singapore Branch holds the Qualifying Full Bank license in Singapore. With over 80 years of presence in the local banking industry, leveraging on the Group's extensive global network and team of experienced professionals, Bank of China, Singapore Branch provides a full range of financial services to its customers from Singapore, China as well as the

surrounding region. Over the years, it has demonstrated its long-term commitment to promote bilateral economic and trade relations between China and Singapore.

The main businesses of Bank of China, Singapore Branch include corporate banking, retail banking, commodity finance, trade financing and international trade settlement, with specialized knowledge and expertise in China-related trade financing and settlements, and remittance services.

## **About Singapore Exchange (SGX)**

Singapore Exchange is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

With about 40% of listed companies and 90% of listed bonds originating outside of Singapore as well as established linkages across the region and in Europe, SGX is Asia's most international and connected exchange. Offering a full suite of derivatives products across Asian equity indices, commodities and currencies, SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia's pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2015, SGX was awarded Derivatives Exchange of the Year by Asia Risk, Futures and Options World and Global Capital as well as Central Counterparty (CCP) of the Year by Asia Risk.

Headquartered in AAA-rated Singapore, SGX has over 700 employees including offices in Beijing, Hong Kong, London, Mumbai, Shanghai and Tokyo. For more information, please visit <a href="https://www.sgx.com">www.sgx.com</a>.

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