

ASIAN HEALTHCARE SPECIALISTS LIMITED

Incorporated in Singapore
(Company Registration No. 201727543R)

**ANNOUNCEMENT IN RELATION TO THE VOLUNTARY CONDITIONAL CASH OFFER BY
DBS BANK LTD. FOR AND ON BEHALF OF LABRADOR PARK PTE. LTD.**

**ISSUE AND DESPATCH OF NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC
DISSEMINATION OF THE OFFEREE CIRCULAR**

1. Introduction

The board of directors (the "**Board**") of Asian Healthcare Specialists Limited (the "**Company**") refers to:

- (a) the announcement (the "**Offer Announcement**") made by DBS Bank Ltd. ("**DBS**"), for and on behalf of Labrador Park Pte. Ltd. (the "**Offeror**"), on 6 October 2022 in relation to the voluntary conditional cash offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares already owned, controlled or agreed to be acquired by the Offeror;
- (b) the offer document dated 27 October 2022 (the "**Offer Document**") and related documents in connection with the Offer issued by DBS, for and on behalf of the Offeror; and
- (c) the announcement (the "**Unconditional Acceptances Announcement**") made by DBS, for and on behalf of the Offeror on 9 November 2022 in relation to, *inter alia*, the Offer being declared unconditional as to acceptances and the extension of the closing date of the Offer.

Capitalised terms used herein, but not otherwise defined, shall have the meaning ascribed to them in the Offeree Circular (as defined herein).

2. Issue and Despatch of Offeree Circular

2.1 Further to the above announcements, the Board wishes to inform Shareholders that the Company has today electronically disseminated the offeree circular dated 10 November 2022 (the "**Offeree Circular**") which contains, *inter alia*:

- (a) the letter to shareholders from the Board, including the recommendation by the directors of the Company who are considered independent for the purposes of the Offer (the "**Recommending Directors**") in respect of the Offer;
- (b) the advice of Xandar Capital Pte. Ltd. (the "**IFA**") to the Recommending Directors in respect of the Offer; and
- (c) the opinion of the IFA on the terms of the Reinvestments.

Pursuant to the SIC's Public Statement on the Further Extension of Temporary Measure to Allow for Electronic Dissemination of Rights Issue and Take-over Documents on 29 June 2021, the Offeree Circular will be disseminated electronically through publication on SGXNET and the Company's corporate website. Accordingly, please note that no printed copies of the Offeree Circular will be despatched to Shareholders.

- 2.2 In connection with the electronic dissemination of the Offeree Circular, the Company has today despatched by ordinary post to Shareholders the notice containing the address and instructions for the electronic retrieval of the Offeree Circular (the "**Notice**").
- 2.3 The electronic versions of the Notice and the Offeree Circular are available on the SGXNET announcement page of the Company at www.sgx.com/securities/company-announcements and the website of the Company at <https://asianhealthcare.com.sg>.

The Offeree Circular requires the immediate attention of Shareholders. Shareholders should carefully read and consider the recommendation of the Recommending Directors and the advice of the IFA to the Recommending Directors in respect of the Offer set out in the Offeree Circular before deciding whether to accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers immediately.

- 2.4 Shareholders who have not received the Notice within two (2) business days from the date hereof may obtain a copy during normal business hours and up to 5.30 p.m. (Singapore time) on the Closing Date of the Offer, from the Company's Share Registrar at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd.
1 Harbourfront Avenue
Keppel Bay Tower, #14-07
Singapore 098632

3. Closing Date

Shareholders should note that:

- (a) the Closing Date as stated in the Notice (which was based on information as at 7 November prior to the printing of the Notice) has been superseded by the extension of the Closing Date as announced by the Offeror in the Unconditional Acceptances Announcement; and
- (b) as stated in the Unconditional Acceptances Announcement, the Offer will close at **5.30 p.m. (Singapore time) on Thursday, 15 December 2022** or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. Directors' Responsibility Statement

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate, that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without

limitation, the Offer Announcement, Unconditional Acceptances Announcement, the Offer Document and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board

Asian Healthcare Specialists Limited

Mr. Leow Chung Chong Yam Soon
Non-Executive Chairman and Independent Director
10 November 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon - Registered Professional, 36 Robinson Road, City House #10-06, Singapore 068877, sponsor@rhtgoc.com.