UNIVERSAL RESOURCE AND SERVICES LIMITED
(the "Company")
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200312303R)

SUBSCRIPTION OF SHARES IN THE COMPANY BY (I) HAVEN FUND VI, A FUND MANAGED BY HAVEN CAPITAL PTE. LTD.; AND (II) FIDES CAPITAL PARTNERS LIMITED (THE "SUBSCRIPTIONS")

- **COMPLETION OF THE SUBSCRIPTIONS**

Unless otherwise defined, all capitalised terms used in this Announcement shall have the same meanings ascribed to them in the Previous Announcements (as defined below).

1. INTRODUCTION

The Board of Directors (the "**Board**") of Universal Resource and Services Limited (the "**Company**") refers to the announcements dated 13 July 2016 and 23 July 2016 (the "**Previous Announcements**") in respect of the proposed subscription of 3,010,719 Haven Subscription Shares and 1,003,573 Fides Subscription Shares (collectively, the "**Subscription Shares**").

2. COMPLETION OF THE SUBSCRIPTIONS

The Board wishes to announce that the Company has today completed the Subscriptions, following the issuance and allotment of the Subscription Shares to (i) Haven Fund IV, a fund managed by Haven; and (ii) Fides.

Following the allotment and issue of the Subscription Shares, the Company's issued and paid-up share capital has increased from 20,071,466 shares in the capital of the Company ("**Shares**") to 24,085,758 Shares.

The Subscription Shares shall be issued free from all claims, charges, liens, and other encumbrances whatsoever and shall rank, *pari passu*, in all respects with the existing Shares, save that the Subscription Shares will not rank for any dividend, rights, allotments or other distributions, the record date for which falls on or before the date of this announcement.

The Subscription Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 3 August 2016.

Further announcement(s) in relation to the Subscriptions will be made by the Company as and when appropriate.

BY ORDER OF THE BOARD

Wu Chunlan
Chairperson and Chief Executive Officer
1 August 2016