

ONEAPEX LIMITED

(Formerly known as Chew's Group Limited)

(Company Registration No: 201020806C)

(Incorporated in the Republic of Singapore)

INCORPORATION OF NEW SUBSIDIARIES

The board of directors ("**Board**" or "**Directors**") of OneApex Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has incorporated the following wholly-owned subsidiary in Singapore:-

Name of Subsidiary	Issued and Paid-up Capital	Date of Incorporation
OneApex Management Pte. Ltd.	S\$100,000 divided into 100,000 ordinary shares	31 May 2019

The principal activities of OneApex Management Pte. Ltd. is to carry out the business of managing various properties (including but not limited to commercial and industrial properties).

In addition, the Company's 51%-owned subsidiary, OneApex Capital Pte. Ltd. (formerly known as OneWealth Development Pte. Ltd.), has incorporated the following wholly-owned subsidiary in Singapore:-

Name of Subsidiary	Issued and Paid-up Capital	Date of Incorporation
OneApex Capital 1 Pte. Ltd.	S\$1 comprising 1 ordinary share	31 May 2019

The principal activities of OneApex Capital 1 Pte. Ltd. is to carry out property development activities, including but not limited to the development and sale of residential properties.

The incorporation of OneApex Management Pte. Ltd. and OneApex Capital 1 Pte. Ltd. (collectively referred to as the "**New Subsidiaries**") was funded through internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Group for the financial year ending 30 September 2019.

Save for Mr. Tan Pei Hong, Alex (Chen Peifeng) and Mr. Chiu Joon Sun (Zhao Junsheng), each of whom is a director of each of the New Subsidiaries, none of the Directors or controlling shareholders of the Company or their respective associates have any interest, direct or indirect (other than through their respective shareholdings (if any) in the Company), in the incorporation of the New Subsidiaries.

By Order of the Board

Tan Pei Hong, Alex (Chen Peifeng)
Executive Director and Chief Executive Officer

31 May 2019

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.