



TERRATECH GROUP LIMITED

(Company Registration No: CT-276295)

(Incorporated in the Cayman Islands on 15 March 2013)

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF TERRATECH RESOURCES PTE. LTD.

The Board of Directors of Terratech Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 25 September 2015, increased the issued and paid-up share capital of its wholly-owned subsidiary, Terratech Resources Pte. Ltd. (the “**Subsidiary**”) by way of capitalisation of partial outstanding advances amounting to S\$8,030,000 in exchange for 80,300,000 new ordinary shares of S\$0.10 each in the Subsidiary (the “**Capitalisation**”).

Following the Capitalisation, the Subsidiary’s issued and paid-up share capital has increased from S\$24,543,367.50 comprising 245,433,675 ordinary shares to S\$32,573,367.50 of 325,733,675 ordinary shares of S\$0.10 each.

The Capitalisation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 March 2016.

None of the directors or controlling shareholders of the Company (save for their respective shareholdings in the Company) has any interest, direct or indirect, in the Capitalisation.

By Order of the Board

Dr Loh Chang Kaan

Executive Director cum Chief Executive Officer

25 September 2015

Terratech Group Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 30 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor" or "PPCF").

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.