



**HOTEL PROPERTIES LIMITED (Reg No: 198000348Z)**

**PROFIT GUIDANCE FOR THE FULL YEAR ENDED 31 DECEMBER 2020**

The Board of Directors (the “Board” or the “Directors”) of Hotel Properties Limited (the “Company” and together with its subsidiaries, the “Group”), wishes to inform shareholders of the Company that based on the preliminary review of the draft financial results, the Group is expected to report a net loss for the full year ended 31 December 2020 (the “FY2020”).

The Company is in the process of finalising its FY2020 financial results, and will provide further details on the Group’s financial performance when it releases its unaudited financial results for FY2020 on or before 1 March 2021. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Lo Swee Oi  
Company Secretary

Date: 19 February 2021