



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

PRESS RELEASE

**KTL Global Enters into Strategic Partnership
for the Supply of Fresh Produce and
to Undertake Urban Farming Initiatives in Singapore**

- *Strategic partner is a subsidiary of Shandong-based Shuifa Group that has an established operating track record in modern agricultural activities with farming and production facilities in 17 locations, mainly in the north-eastern part of China*
- *Leveraging on KTL's supply chain network and sales channels in Singapore, Shuifa Group's subsidiary will supply the fresh produce from its farms for sale and distribution in Singapore*
- *Combining their technical expertise and core business strengths, both companies aim to undertake urban farming initiatives in Singapore*

Singapore, 6 August 2021 – KTL Global Limited (“KTL” or the “Company”, and together with its subsidiaries, the “Group”), is pleased to announce that its wholly-owned subsidiary, Tianci Agritech Pte Ltd (“Tianci Agritech”) has signed a strategic partnership agreement with a subsidiary of 水发集团有限公司 (“Shuifa Group”) for the supply of fresh produce and to undertake urban farming initiatives in Singapore.

Shandong-based Shuifa Group is an industrial conglomerate with a diversified business presence in water treatment, environmental protection, modern agricultural and clean energy.

Under its modern agricultural business segment, Shuifa Group adopts an eco-friendly and innovative approach that is integrated with high-tech and automated work processes within its farms, thereby improving the production yield, quality and food safety of its agricultural products. Currently, Shuifa Group has farming and production facilities in 17 locations, mainly in the north-eastern part of China. For more information on Shuifa Group, please visit: <http://sdsf.com.cn>

Under the strategic partnership agreement, there are two key areas of focus between both companies. Firstly, Shuifa Group's subsidiary will supply fresh produce from its farms to Tianci Agritech, who will then utilise its established supply chain network and sales channels for sales and distribution in Singapore. Secondly, both companies will combine their technical expertise and core business strengths to undertake urban farming initiatives in Singapore. The urban farming will complement the Singapore's initiative to have 30% of the food supply to be produced domestically by year 2030.

Since identifying the business opportunities that are driven by the rising food demand and consumption trends in Singapore, the Group has made major strides in its business model to create new value propositions in this market segment.

Mr Chin Teck Oon, Executive Director of KTL, said: “In addition to expanding our range of fresh produce to market and distribute in Singapore, we have taken an important step to move upstream with urban farming initiatives so as to create better linkages between urban food systems.



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Our strategic partnership with Shuifa Group reinforces our commitment to the Singapore market and we look forward to potentially enhance our food supply resilience with our planned initiatives.”

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This press release is to be read in conjunction with KTL’s exchange filings on 6 August 2021, which can be downloaded via www.sgx.com.

About KTL Global Limited

(Bloomberg: KTLG:SP / Reuters: KTLG.SI / SGX Stock Code: EB7)

Listed on the Mainboard of the Singapore Stock Exchange, KTL Global Limited has a history of more than 100 years since its establishment.

In recent years, KTL Global Limited has established strategic partnerships and business ventures to harness new growth opportunities in the services, fresh produce and consumer retail industries.

For more information, please visit <https://www.ktl.group>

Issued on behalf of KTL Global Limited by 8PR Asia Pte Ltd.

Media & Investor Contacts:



Mr. Alex TAN
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com
