



EZRA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901411N)

PROPOSED DIVESTMENT OF SHARES IN THE CAPITAL OF EMAS CHIYODA SUBSEA LIMITED

The Board of Directors (the “**Board**”) of Ezra Holdings Limited (the “**Company**”) refers to its announcements on 10 June 2016 and 22 September 2016 in relation to the sale by EMAS-AMC Holdings Pte Ltd, a wholly-owned subsidiary of the Company (“**EMAS AMC**”), of such number of issued ordinary shares (the “**Sale Shares**”) in the share capital of EMAS CHIYODA Subsea Limited (“**JVCo**”), representing 10 per cent. of the entire issued and paid-up share capital of JVCo, to Nippon Yusen Kabushiki Kaisha (“**NYK**”) pursuant to the terms of the framework agreement entered into between the Company, EMAS AMC, Chiyoda Corporation (“**Chiyoda**”) and NYK on 10 June 2016.

The Board is pleased to announce that completion of the acquisition by NYK of the Sale Shares from EMAS AMC, as well as completion of the acquisition by NYK of such number of shares in the issued share capital of JVCo, representing 15 per cent. of the entire issued and paid-up share capital of JVCo, from Chiyoda, has taken place on 29 September 2016.

Accordingly, JVCo is now owned 40 per cent. by the Company, 35 per cent. by Chiyoda and 25 per cent. by NYK.

By Order of the Board

Shannon Ong
Company Secretary
29 September 2016