



Company Registration No. 199806046G)  
(Incorporated in the Republic of Singapore)

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## RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE REGULATION

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The Board of Directors ("**Board**") of H2G Green Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to the queries raised by the Singapore Exchange Regulation ("**SGX Regco**") on 6 May 2024 with reference to the Company's (i) announcement dated 2 May 2024, titled "Update on Investigations on Director" ("**Investigation Announcement**") and (ii) announcement dated 6 May 2024, titled "Resignation of Non-Executive Chairman and Independent Director" ("**Cessation Announcement**"). The queries from the SGX Regco and the Company's responses are set out below :-

**SGX Regco Queries: Based on the Cessation Announcement, Mr Tay Shui Wen ("Mr Tay") resigned as Non-Executive Chairman and Independent Director of the Company to focus on his existing work commitment and other personal commitments.**

1. **The Cessation Announcement was released on 6 May 2024, and Mr Tay's effective date of cessation is 8 May 2024. When was the Board made aware of Mr Tay's intention to resign? When did the Board accept his resignation and was there a notice period?**

Company's response:

Mr Tay tendered his letter of resignation to the Board on 3 May 2024, giving notice of his resignation with effect from 8 May 2024. Mr Tay's resignation was accepted by the Board on the same day.

2. **It was disclosed in the Investigation Announcement that the Company's ED cum CEO, Mr Lim Shao-Lin ("Mr Lim") has been charged for making false statements to the Controller of Work Passes (Ministry of Manpower). In the same announcement, the Nominating Committee (of which Mr Tay is a member of) is of the view that Mr Lim is suitable to remain as a director and CEO of the Company.**

a. **Please confirm if Mr Tay's resignation is related to, directly or indirectly:**

- i. **the above charges against Mr Lim?**
- ii. **The NC's decision on Mr Lim's suitability to remain as director and CEO of the Company?**

Company's response:

Mr Tay's resignation is not directly or indirectly related to the charges against Mr Lim, nor the NC's decision on Mr Lim's suitability to remain as a director and CEO of the Company.

- b. Are there any other reasons for Mr Tay's resignation as well as whether there are any concerns, including but not limited to matters pertaining to the investigation and charges brought against Mr Lim, to be brought to the attention of shareholders.**

Company's response:

There are no other reasons for Mr Tay's resignation as well as no other concerns, including but not limited to matters pertaining to the investigation and charges brought against Mr Lim, to be brought to the attention of shareholders.

- 3. In view of Mr Tay's resignation, as well as restrictions imposed by the Board on Mr Lim (for instance that Mr Lim will not be able to enter into transactions or be a signatory on behalf of the Group, unless with Board approval and subject to conditions that may be prescribed by the Board), please elaborate on whether Mr Tay's resignation would adversely impact the board function and operations of the Group.**

Company's response:

Mr Tay's resignation will not adversely impact the functioning of the Board and the operations of the Group.

Subsequent to Mr Tay's resignation and prior to the appointment of the new third Independent Director, the two existing Independent Directors (namely, Mr Lien Kait Long and Mr Mak Yen-Chen Andrew), together with the rest of the Board, will continue to perform their respective roles to ensure effectiveness of the Board as a whole, which includes overseeing the relevant restrictions imposed on Mr Lim as set out in the Investigation Announcement.

**By Order of the Board**

Lien Kait Long  
Independent Director

6 May 2024