BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

STRIKE-OFF OF A DORMANT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Blumont Group Ltd. (博诺有限公司) (the "**Company**" and together with the subsidiaries, the "**Group**") wishes to announce that G1 Investment Pte. Ltd. ("**G1**"), a dormant wholly-owned subsidiary of the Company, has resolved to be struck off and has submitted an application for striking-off pursuant to Section 344A of the Companies Act, Chapter 50 to the Accounting and Corporate Regulatory Authority on 3 May 2018.

The striking-off of G1 will have no material impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 31 December 2018.

The Company will update shareholders via SGXNET on any further development of the striking-off process as and when appropriate.

None of the Directors or Substantial Shareholders of the Company has any interest, directly or indirectly, in the above transaction, save for their interest arising by way of their directorships in the Company, if any.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Siaw Lu Howe
Executive Chairman and Chief Executive Officer
3 May 2018