

CRYSTAL IDEA GROUP LIMITED

(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

REDEMPTION ON MATURITY AND CANCELLATION

RELATING TO THE HK\$3,110,000,000 2.25 PER CENT. GUARANTEED CONVERTIBLE BONDS DUE 2022 (ISIN: XS2401670349 / COMMON CODE: 240167034) (THE “BONDS”) ISSUED BY CRYSTAL IDEA GROUP LIMITED (THE “ISSUER”) AND GUARANTEED BY SHIMAO SERVICES HOLDINGS LIMITED

The Issuer hereby announces that the Bonds matured on 31 October 2022 (the “**Maturity Date**”) and it has redeemed all the outstanding Bonds in full at their principal amount together with accrued and unpaid interest thereon on the Maturity Date pursuant to the terms and conditions of the Bonds.

Upon completion of the redemption on the Maturity Date, the Bonds will be cancelled and there are no Bonds outstanding. The Bonds will be subsequently delisted from the official list of Singapore Exchange Securities Trading Limited.

On behalf of the Board
Crystal Idea Group Limited
Hui Sai Tan, Jason
Director

31 October 2022

As of the date of this announcement, the sole director of Crystal Idea Group Limited is Mr. Hui Sai Tan, Jason.