

PCI LIMITED
(Co. Reg. No. 198804482N)
(Incorporated in the Republic of Singapore)

Outcome of the 28th Annual General Meeting held on 19 October 2017

PCI Limited (the "Company") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 3 October 2017 were duly approved and passed by the Company's shareholders at the AGM held on 19 October 2017.

(I) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements and Auditor's Report	153,897,406	153,897,406	100.00	0	0.00
Ordinary Resolution 2 Declaration of Final and Final Special Dividends	153,989,906	153,989,906	100.00	0	0.00
Ordinary Resolution 3 Re-election of Mr Peter Tan as Director	154,061,906	154,061,906	100.00	0	0.00
Ordinary Resolution 4 Re-election of Mr Peh Kwee Chim as Director	153,978,906	153,978,906	100.00	0	0.00
Ordinary Resolution 5 Re-election of Mr Peh Siong Woon Terence as Director	154,061,906	154,049,906	99.99	12,000	0.01
Ordinary Resolution 6 Approval of Directors' Fees	153,925,906	153,706,406	99.86	219,500	0.14
Ordinary Resolution 7 Re-appointment of Ernst & Young LLP as Auditor	153,954,906	153,952,906	100.00	2,000	0.00
Ordinary Resolution 8 Issue of additional shares and convertible instruments	153,987,906	153,959,506	99.98	28,400	0.02

(II) Scrutineer

Samas Management Consultants Pte Ltd was appointed as the scrutineer for the AGM.

(III) Re-appointment of Director to the Audit Committee

Mr Peter Tan, who was re-elected as a Director of the Company, will continue to serve as a member of the Audit Committee.

The Board considers Mr Peter Tan to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

With the abovementioned, the Audit Committee will continue to comprise the following, all of whom are independent Directors with the exception of Mr Loh Kee Kong:

- (1) Mr Ho Soo Ching – Chairman
- (2) Mr Loh Kee Kong – Member
- (3) Mr Lo Pang Foo Steven – Member
- (4) Mr Peter Tan - Member

(IV) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any resolution put to the AGM.

Nonetheless, Mr Ho Soo Ching voluntarily abstained from voting his holdings of shares on Ordinary Resolution 6 in respect of the payment of Directors' fees by the Company to Non-Executive Directors.

By Order of the Board

Valerie Tan May Wei
Company Secretary
19 October 2017