

SINGHAIYI GROUP LTD.

(Company Registration No. 198803164K)

(Incorporated in the Republic of Singapore)

**ISSUE OF S\$100,000,000 5.25 PER CENT. NOTES DUE 2017 PURSUANT TO THE
S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME ESTABLISHED BY
SINGHAIYI GROUP LTD**

Further to its announcement dated 1 July 2014, SingHaiyi Group Ltd. (the “**Company**”) wishes to announce that it has on 10 July 2014 issued S\$100,000,000 5.25% notes due 2017 (the “**Series 1 Notes**”) pursuant to the S\$500,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”) established by the Company on 9 June 2014.

DBS Bank Ltd. and United Overseas Bank Limited acted as joint lead managers and bookrunners in relation to the issuance of the Series 1 Notes.

The Series 1 Notes will bear interest at a fixed rate of 5.25 per cent. per annum payable semi-annually in arrear and will mature on 10 January 2017.

Pursuant to Condition 6(e)(ii) of the terms and conditions of the Series 1 Notes (“**Conditions**”), upon the occurrence of a Change of Shareholding Event, the Company shall, at the option of the holder of any Series 1 Note, redeem such Series 1 Note (subject to the Conditions). A “**Change of Shareholding Event**” occurs when Tang Yigang @ Gordon Tang and Chen Huaidan @ Celine Tang and their respective Immediate Family Members (as defined in the Conditions) cease to own in aggregate (whether directly or indirectly) more than 40 per cent. of the issued share capital of the Company.

As previously announced, the net proceeds from the issue of the Series 1 Notes will be used for general corporate purposes, including refinancing of borrowings and financing property developments, investments, acquisitions and general working capital of the Company and its subsidiaries.

Approval in-principle has been granted by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 1 Notes on the SGX-ST. The Series 1 Notes are expected to be admitted to the Official List of the SGX-ST on 11 July 2014.

Approval in-principle for the listing and quotation of the Series 1 Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Series 1 Notes.

By order of the Board

Chen Huaidan (Serena)
Group Managing Director
10 July 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6221 5590) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.