NEWS RELEASE

TIH REPORTS 1H2026 FINANCIAL RESULTS

- ***Advisory and management fees income increased by 11% to S$2.16 million, from S$1.94 million in 1H2025***
- ***Total comprehensive deficit attributable to owners of the Company of S$3.49 million, mainly due to a fair value loss on debt investment and operating expenses, partially offset by a fair value gain on equity investments and fee income***
- ***Net asset value of S$138.11 million, or S$0.57 per share, as at June 30, 2026***

Singapore, August 12, 2026 – TIH Limited ("TIH", or the "Company" and together with its subsidiaries, the "Group"), an SGX Mainboard-listed private equity fund company, today announced a total comprehensive deficit attributable to owners of the Company of S$3.49 million for the half year ended June 30, 2026 ("1H2026"), compared with a deficit of S$1.80 million in the corresponding period last year.

The Group's income is largely derived from the realisation and/or revaluation of its investments and fee income. For 1H2026, the Group's total comprehensive deficit was mainly attributable to a fair value loss on debt investment at fair value through profit or loss ("FVTPL") of S$7.48 million and operating expenses of S$3.09 million. These were partially offset by a net gain on equity investments at FVTPL of S$4.24 million and other operating income of S$2.25 million.

The net gain on equity investments at FVTPL of S$4.24 million was mainly attributable to a S$4.81 million increase in the fair value of other portfolio investments held through the Group's subsidiaries. This was partially offset by a S$0.57 million dividend distributed by the subsidiaries to the Company. The fair value loss on debt investment

Unique Entity Number: 199400941K
137 Telok Ayer Street #03-07, Singapore 068602
Tel: (65) 6224 1211 Fax: (65) 6225 5538

at FVTPL of S$7.48 million was mainly attributable to the fair value loss arising from the decline in the share price of the underlying quoted shares.

Other operating income increased by 8% to S$2.25 million in 1H2026, from S$2.09 million in 1H2025. This was mainly derived from advisory and management fees income of S$2.16 million, which increased by 11% from S$1.94 million in the corresponding period last year.

The Group's Net Asset Value ("NAV") as at June 30, 2026 was S$138.11 million (representing an NAV per share of S$0.57), compared with S$144.02 million (representing an NAV per share of S$0.60) as at December 31, 2025. The S$5.91 million decrease in the Group's NAV was mainly attributable to the S$7.48 million fair value loss on debt investment at FVTPL, S$2.42 million dividend payment for the financial year ended December 31, 2025 and net operating expenses of S$0.84 million. These were partially offset by the S$4.81 million fair value gain on equity investments at FVTPL.

Depending on prevailing market conditions, the value of TIH's investments linked to listed securities may fluctuate. Such fair value movements do not necessarily represent permanent changes in the valuation of the underlying portfolio.

Private equity markets continued to reflect a cautious investment environment in the first half of 2026, amid geopolitical uncertainty, trade tensions and an uneven macroeconomic backdrop. While global investment value remained resilient, transaction activity was comparatively subdued, with investors maintaining a selective approach and focusing on larger, high-quality opportunities. Across Asia Pacific, investment activity remained soft, although Southeast Asia started the year on a stronger footing, supported by a number of sizeable transactions.

Unique Entity Number: 199400941K
137 Telok Ayer Street #03-07, Singapore 068602
Tel: (65) 6224 1211 Fax: (65) 6225 5538

Singapore remained a key private equity hub within Southeast Asia, with digital infrastructure continuing to attract investor interest, supported by hyperscaler expansion, growing artificial intelligence-related computing demand and continued investment in power and connectivity infrastructure. While liquidity conditions showed some signs of improvement, the exit environment remained challenging, prompting fund managers to remain focused on portfolio resilience, exit strategies and selective opportunities arising from market dislocations, including secondaries and special situations.

Against this backdrop, TIH remains disciplined and selective in deploying capital, anchored by a long-term investment horizon and strong regional network. The Group continues to seek strategic investment opportunities across Southeast Asia and Greater China, leveraging its partnerships and capabilities in turnarounds, mergers and acquisitions, and restructuring. TIH will also continue to explore opportunities involving special situations, secondary portfolios and non-core assets to unlock value.

Mr Allen Wang, Executive Director of TIH and Chief Executive Officer of TIHIM, said: "While fair value movements in the underlying quoted securities weighed on our reported results for the period, we continued to make progress in our Fund Management business, while maintaining a disciplined approach to cost management. Looking ahead, we will continue to expand our third-party fund strategies and deepen our regional network to identify differentiated investment opportunities."

TIH Chairman Mr Kin Chan added: "TIH will continue to leverage its investment track record, established partnerships and regional capabilities to source opportunities across Southeast Asia and Greater China. Our investment strategies and long-term approach to capital deployment position us well to navigate market volatility and create sustainable value for shareholders."

– Ends –

Unique Entity Number: 199400941K
137 Telok Ayer Street #03-07, Singapore 068602
Tel: (65) 6224 1211 Fax: (65) 6225 5538

About TIH

TIH Limited ("TIH") is an SGX-listed closed-end fund established in 1994 and managed by one of the most established private equity investment teams in Asia.

Throughout its operating history, TIH has invested across a broad range of sectors, including Consumer and Industrial Products, Healthcare, Technology, Media and Telecommunications, Food, Manufacturing and Chemicals, with a strong focus on Asia. TIH has extensive experience in cross-border private equity investments and divestments, including restructuring, mergers and acquisitions, joint ventures and turnaround opportunities.

TIH currently has two business segments – Investment Business and Fund Management. Under its Investment Business, TIH seeks capital appreciation and investment income from special situation investments in public and private companies, acquisitions of secondary portfolios and non-core assets, private credit, and long-term strategic private equity investments.

Under its Fund Management business, TIH aims to generate recurring fee-based income from managing third-party investment funds through its wholly owned subsidiary, TIH Investment Management Pte. Ltd., which holds a Capital Markets Services Licence issued by the Monetary Authority of Singapore.

For more information, please visit www.tih.com.sg.

Unique Entity Number: 199400941K
137 Telok Ayer Street #03-07, Singapore 068602
Tel: (65) 6224 1211 Fax: (65) 6225 5538

ISSUED ON BEHALF OF	:	TIH Limited
BY	:	CDR
		158 Cecil Street
		#05-01
		SINGAPORE 069545
CONTACT	:	Ms Chia Hui Kheng
DURING OFFICE HOURS	:	+65 6589-2361
EMAIL	:	TIH@cdrconsultancy.com

Unique Entity Number: 199400941K
137 Telok Ayer Street #03-07, Singapore 068602
Tel: (65) 6224 1211 Fax: (65) 6225 5538