

MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

RECEIPT OF LETTER OF DEMAND BY MM2 ENTERTAINMENT PTE. LTD.

The board of directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that mm2 Entertainment Pte. Ltd. (“**EPL**”), a subsidiary company of the Company, had on 5 January 2026 received a letter of demand dated 2 January 2026 (“**Letter of Demand**”) from solicitors representing Ace Financial Services Pte Ltd. (“**Ace Financial**”).

The Letter of Demand relates to the alleged non-payment of S\$200,000, together with interest and legal costs, under a facility agreement dated 10 October 2022 between EPL and Ace Financial. Ace Financial has demanded that the said sum be paid within seven (7) days from the date of the Letter of Demand, failing which legal proceedings may be commenced to recover the same.

The Company and the board of directors of EPL are currently seeking legal advice in relation to the Letter of Demand and will make further announcements as and when there are material developments. The Company reserves all its rights in the meantime.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
7 January 2026