



TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

ANNOUNCEMENT

UPDATES TO THE SCHEME

All references to “**Scheme**” shall mean the scheme of arrangement of TT International Limited (the “**Company**”) which took effect on 19 April 2010, the terms of which are contained in the scheme of arrangement document dated 9 September 2009, as varied by the Brief Grounds of Decision of the Honourable Court of Appeal on 13 October 2010, and as the same may be amended from time to time.

The Company refers to the announcements dated 19 July 2017 and 26 July 2017 on the Scheme Creditors’ Meeting to be held on 11 August 2017 at 3:00 p.m. (the “**Meeting**”).

The Meeting was to seek the Scheme Creditors’ approval on the following Resolutions:

Resolution 1

- (a) The extension of the due date for payment of the Settlement Sum and the proposed amendments to be made to the Scheme of Arrangement (as per Resolution 1 that was voted and passed by the Scheme Creditors on 18 April 2017) to 30 September 2017; and
- (b) The extension of the due date of repayment of the Sustainable Debt and Date of Conversion Exercise by up to three months from 19 July 2017 to facilitate the completion of the documentation for the Settlement Sum.

Resolution 2

- (a) TEAC Australia Pty Ltd to sell its property at 75 Northgate Drive Thomastown Vic 3074 to a third party for A\$3.2 million;
- (b) TTA Holdings Limited to sell the entire issued share capital of TEAC Australia Pty Ltd to TT International Limited for A\$1 million; and
- (c) TT International Limited to sell its significant shareholding in TTA Holdings Limited to Jingyi Group Co Ltd for A\$1 million.

Collectively the (“Proposed Transaction”).

The Company wishes to announce that Resolutions 1 was passed while Resolution 2 was not passed at the Meeting.

The Company will continue to keep all its stakeholders updated on any material development on a timely basis.

Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to exercise caution when dealing in securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Koh Sock Tin
Company Secretary
11 August 2017