

APPROVAL OF EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING AND FILE THE ANNUAL RETURNS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “Board”) of Forise International Limited (the “Company”, and together with its subsidiaries, the “Group”) refer to the earlier announcement dated 2 April 2020 (the “Earlier Announcement”). Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Earlier Announcement.

1. WAIVER FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”)

The Board would like to announce that in light of the regulatory announcement issued by ACRA on 7 April 2020 (the “7 April ACRA Announcement”):

- (a) ACRA will grant a 60-day extension of time for:
 - (i) the deadline under Section 175(2) of the Companies Act for the Company to hold the Company’s AGM for FY2019, to be held by 29 June 2020 (from the previous deadline of 30 April 2020); and
 - (ii) the deadline under Section 197 of the Companies Act for the Company to file the Company’s Annual Returns in respect of FY2019, to be filed by 30 July 2020 (from the previous deadline of 31 May 2020).

2. WAIVER FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

The Board refers to the Earlier Announcement relating to, *inter alia*, the Company’s application to SGX-ST for an extension of time to hold its AGM for FY2019 (the “Waiver”).

The Board wishes to inform shareholders of the Company that the SGX-ST has, on 8 April 2020, confirmed that based on the Company’s submissions and representations to the SGX-ST, the SGX-ST has no objections to the Waiver with regards to compliance with Rule 707(1) of the Listing Manual, subject to the following conditions (the “Waiver Conditions”):

- (a) the Board’s confirmation that the Company has fulfilled the criteria as set out in the SGX-ST’s regulatory announcement dated 27 February 2020;
- (b) the Board’s confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation); and
- (c) issuance of the Company’s annual report to shareholders and the SGX-ST by 15 April 2020.

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

The Board also wishes to inform shareholders of the Company that based on the regulatory announcement issued by SGX-ST on 7 April 2020, the SGX-ST will provide its automatic extension for the Company to hold its AGM by 29 June 2020 if the Company announces the following via SGXNet (the “Criteria”):

- (i) the Company’s relevant financial year end, and the indicative timeline to convene the AGM; and
- (ii) the Board of Directors’ confirmation that the time extension will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation).

3. SATISFACTION OF THE WAIVER CONDITIONS AND THE CRITERIA

The Board confirms that:

- (a) the Company has fulfilled the criteria set out in the SGX-ST’s regulatory announcement dated 27 February 2020, being:
 - (i) the Company’s financial year end is 31 December 2019; and
 - (ii) based on the 7 April ACRA Announcement, the Company has been granted a 60-day extension of time to hold its AGM for FY2019;
- (b) the indicative timeline is provided below;
- (c) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (the Company is incorporated in Singapore); and
- (d) the Company will be issuing its annual report to shareholders and the SGX-ST via SGXNet by 15 April 2020.

The Board further confirms that the Company will continue to comply with its obligations for continuing disclosure under the Listing Manual. If there are any material adjustments subsequently made by auditors resulting in material variance from the previously announced unaudited full-year results, the Company will also make immediate disclosure on SGXNet pursuant to Rule 704(6) of the Listing Manual.

4. INDICATIVE TIMELINE TO CONVENE AGM

The Company sets out its indicative timeline to convene the Company’s AGM as follows:

Events	Date
Expected despatch date of the annual report for FY2019	No later than 15 April 2020
Expected despatch date of the AGM Notice containing the finalised date, time and venue of the FY2019 AGM	No later than 5 June 2020
Expected last date for lodgement of proxy forms for the AGM	No later than 27 June 2020
Expected date of the AGM	No later than 29 June 2020

Shareholders should note that the above timetable may be subject to changes.

The Company will make timely announcement(s) on SGXNet to update its shareholders in case of further changes to the date, time and venue of the AGM.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
8 April 2020