



HLH Group Limited

Reg. No. 199905292D

逢來發集團有限公司

HLH GROUP AWARDS THE CONSTRUCTION PROJECT OF D'SEAVIEW IN SIHANOUKVILLE, CAMBODIA TO YANJIAN GROUP (CAMBODIA) CO., LTD

- Strong demand for D'Seaview's residential units - more than 51% of units sold

Singapore – 21 July 2016

SGX Mainboard Listed HLH Group (HLH) has awarded the construction project of D'Seaview in Sihanoukville, Cambodia to Yanjian Group (Cambodia) Co., Ltd (subsidiary of Yanjian Group Co. Ltd which is the global engineering and construction company that was in 2015, listed in the Engineering News-Record Magazine as Top 250 Global Contractors) for US\$36,797,993.93. HLH will also be issuing a 30% advance payment to Yanjian Group for the construction project following the strong demand for its residential units for which more than 51% of a total of 737 units are sold as of to date.

Situated in the centre of Sihanoukville which is Cambodia's third largest province and having its only deep-water seaport, D'Seaview is a mixed-use development comprising 737 residential units and has about 14,000 sq metres of commercial space.

Following the successful launch and strong demand for its residential units in D'Seaview, the commercial spaces and the balance 49% of its 737 residential units with an estimated market value of US\$88 million, are available for sale.

Dato Dr Johnny Ong, CEO and Deputy Chairman of HLH Group, says "Sihanoukville's tourism growth has been on a rapid rise in recent years – as well as many international light industrial parks and special economic zone being set up in the province, the 3rd largest in Cambodia". This is a highly opportunistic time to leverage on Sihanoukville's booming growth by expanding and growing our businesses.

Piling works for the development are scheduled to be completed by the end of this month.

The commercial units of D'Seaview, which includes a good mixture of commercial spaces, retail spaces, two commercial buildings and a grand tower of ten-storey boutique hotel comprising of up to 98 rooms, are scheduled to be completed in Q4 2017. Whereas, the residential units for D'Seaview are expected to be completed by 2018. As per the signed contract, the parent company, Yanjian Group Co. Ltd is to provide a 40% performance guarantee on the construction amount to assure the successful completion of the construction.

Shareholders are to be advised that the above are not expected to have any material impact on the financial performance of HLH for the financial year ending 31 December 2016.