

FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:
Far East Hospitality Real Estate Investment Trust
 (a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)
Far East Hospitality Business Trust
 (a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

ASSET VALUATION ANNOUNCEMENT

Pursuant to Rule 703 of the SGX-ST Listing Manual, FEO Hospitality Asset Management Pte. Ltd. (the “REIT Manager”), as manager of Far East Hospitality Real Estate Investment Trust (“Far East H-REIT”), and FEO Hospitality Trust Management Pte. Ltd. (the “Trustee-Manager”), as trustee-manager of Far East Hospitality Business Trust (“Far East H-BT”), wish to announce that independent valuations have been obtained for all properties, as at 31 December 2023.

The property valuations are as follows:

	Valuation as at 31 December 2023 (\$'000)	Valuer
Hotels		
Village Hotel Albert Court	129,800	Savills Valuation And Professional Services (S) Pte. Ltd.
Village Hotel Bugis	244,500	
Village Hotel Changi	202,900	
Vibe Hotel Singapore Orchard	181,400	
Oasia Hotel Downtown	267,400	
Oasia Hotel Novena	341,900	
Orchard Rendezvous Hotel	423,600	
Rendezvous Hotel Singapore	283,800	
The Quincy Hotel	86,400	
Serviced Residences		
Village Residence Hougang	65,250	CBRE Pte. Ltd.
Village Residence Robertson Quay	111,100	
Adina Serviced Apartments Singapore Orchard	171,500	
Total Portfolio	2,509,550	

Copies of the valuation reports of the properties are available for inspection during normal business hours at the registered office of the REIT Manager at 1 Tanglin Road, #05-01 Orchard Rendezvous Hotel, Singapore 247905, for three months from the date of this announcement.

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer and Executive Director
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
14 February 2024

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer and Executive Director
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
14 February 2024