(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

PAYMENT OF 50% OF MANAGER'S MANAGEMENT FEES BY WAY OF ISSUE OF UNITS IN MAPLETREE COMMERCIAL TRUST

10 November 2021 – Mapletree Commercial Trust Management Ltd., as manager (the "Manager") of Mapletree Commercial Trust ("MCT"), wishes to announce that 1,085,779 new units in MCT ("Units") have been issued to the Manager on 10 November 2021 at S$2.1156 per Unit.

These Units have been issued as payment of 50% of the base fee component of the management fee payable to the Manager for the period from 1 July 2021 to 30 September 2021 (both dates inclusive) in relation to VivoCity, Mapletree Business City I, mTower, Mapletree Anson and Bank of America Merrill Lynch HarbourFront. The management fee in relation to Mapletree Business City II is paid entirely in cash.

The issue price is based on the 10-day volume weighted average for the Units up to 30 September 2021.

Following this issuance, the Manager now holds 102,806,179 Units and the total number of Units in issue is 3,322,353,562.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Commercial Trust Management Ltd.
(Company Registration No. 200708826C)
As Manager of Mapletree Commercial Trust

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