

V2Y CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201717972D)

**THE PROPOSED ACQUISITION OF SHARES IN ABILA PTE. LTD.
AND THE ALLOTMENT AND ISSUANCE OF UP TO 60,000,000 NEW SHARES
AS CONSIDERATION FOR THE PROPOSED ACQUISITION**

– LAPSE OF LONG-STOP DATE

The board of directors (“**Board**” or, “**Directors**”) of V2Y Corporation Ltd. (“**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 17 December 2024 in relation to the proposed acquisition of shares in Abila Pte. Ltd. (the “**Announcement**”).

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

Pursuant to the SPA, completion of the Proposed Acquisition is conditional upon the conditions precedent (as defined in the SPA) being satisfied on or before the Longstop Date of 28 February 2025 and in the event that any of the Conditions Precedent is not fulfilled (or where applicable, waived by the mutual agreement in writing of the Parties) on or before the Longstop Date, the SPA shall lapse and cease to have further effect in accordance with the terms and conditions of the SPA.

Further to the Announcement, the Board wishes to inform shareholders that, as at the Longstop Date of 28 February 2025, the conditions precedent (as defined in the SPA) have not been fulfilled and the SPA has therefore lapsed and ceased to have further effect.

Accordingly, all obligations of the parties to the SPA have ceased and determined and no party shall have any claim against the other party, save for the surviving clauses and any antecedent breach of any provision of the SPA by any party.

The lapse of the SPA is not expected to have any material impact on the business operations and financial operations of the Group.

**BY ORDER OF THE BOARD
V2Y CORPORATION LTD.**

Ang Wei Yang Felix
Executive Director and Chief Executive Officer

18 March 2025

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Lay Shi Wei at 160 Robinson Road, #20-01/02 SBF Center, Singapore 068914, telephone (65) 6241 6626.