

P99 HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200311696K)

**PROPOSED ACQUISITION OF SHARES REPRESENTING 100% OF THE ISSUED SHARE
CAPITAL OF UES HOLDINGS PTE. LTD.**

APPOINTMENT OF SAC CAPITAL PRIVATE LIMITED AS FINANCIAL ADVISER

The Board of Directors (the “Board” or the “Directors”) of P99 Holdings Limited (the “Company”) refers to the announcements of the Company dated 1 December 2014, 30 November 2015, 4 December 2015, 30 May 2016, 23 June 2016, 24 August 2016 and 5 October 2016 in relation to (inter alia) the “cash company” status of the Company, and the announcement by the Company dated 3 October 2016 in relation to the Proposed Acquisition (collectively, the “Announcements”). All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the Company has on 11 November 2016 appointed **SAC Capital Private Limited** as financial adviser to the Company in respect of the Proposed Acquisition.

Shareholders and potential investors are advised to exercise caution when trading in the Shares of the Company. The Proposed Acquisition is subject to the approval by the SGX-ST for the Further Extension, numerous conditions precedent and further due diligence by the Company. There is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed, or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition and other matters contemplated by this announcement.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Tan Sin Huat, Dennis
Executive Director
15 November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.