RHT HEALTH TRUST

(a business trust constituted on 29 July 2011 and registered on 25 September 2012 under the laws of the Republic of Singapore) managed by RHT Health Trust Manager Pte. Ltd.

UPDATES ON THE CONTEMPT PROCEEDINGS

Unless otherwise stated, capitalised terms used herein shall bear the same meaning ascribed to them in the announcement dated 28 November 2019 ("28 November Announcement").

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT) (the "**Trustee-Manager**") refers to the 28 November Announcement and the announcements dated 4 February 2020, 16 March 2020, 30 June 2020, 6 July 2020, 4 August 2020, 20 August 2020, 14 September 2020 and 23 September 2020.

As stated in the announcement dated 23 September 2020, the hearing in the Contempt Proceedings had been scheduled to take place on 14 October 2020. However, the Trustee-Manager wishes to update that no substantial hearing took place on 14 October 2020 as the pleadings in the matter are not yet complete. Accordingly, the Court had adjourned the hearing in the Contempt Proceedings to 24 November 2020 and had passed the following directions to the parties in order to facilitate the disposal of the matters:

- (a) all parties have been given a final opportunity to complete their pleadings by 29 October 2020;
- (b) Daiichi Sankyo, the petitioner for the main matter of the Contempt Proceedings, Daiichi Sankyo v. Oscar Investments, Special Leave Petition (Civil) No. 20417 of 2017, has been directed to file a short note and compilation of all the relevant documents on or before 2 November 2020; and
- (c) all legal counsels appearing for the various parties in the Contempt Proceedings have been directed to file written submissions on or before 16 November 2020.

As the hearing in the Contempt Proceedings had been adjourned to 24 November 2020, no decision was made by the Court on the notice of contempt issued to Fortis or in respect of the completion of the Disposal by Fortis.

The Trustee-Manager will continue to closely monitor any further developments in respect of the Contempt Proceedings and matters ancillary thereto and will make the appropriate announcement(s) on SGXNET as and when there are any material milestones.

By Order of the Board

Mr. Tan Bong Lin Non-Executive Chairman RHT Health Trust Manager Pte. Ltd. (Registration Number: 201117555K) (as trustee-manager of RHT Health Trust)

16 October 2020