



SHC CAPITAL ASIA LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201201631D)

UPDATE ON THE PROPOSED ACQUISITION BY SHC CAPITAL ASIA LIMITED OF CERTAIN TOURISM RELATED BUSINESSES IN THE REPUBLIC OF THE UNION OF MYANMAR (THE "PROPOSED ACQUISITION")

*Unless otherwise defined, capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcements dated 24 October 2016, 14 December 2016, 22 December 2016, 24 December 2016 and 21 June 2017 in relation to the Proposed Acquisition ("**Announcements**").*

The Board of Directors of SHC Capital Asia Limited ("**Company**") refers to the Announcements relating to the Proposed Acquisition.

The Board of Directors of the Company wishes to inform the Shareholders that the Company and the Vendors had on 30 June 2017 entered into an extension letter ("**Extension Letter**"), pursuant to which they have agreed that the Long Stop Date for the fulfilment or waiver of the conditions precedent set out in the SPA will be extended from 30 June 2017 to **30 September 2017**. All other terms and conditions of the SPA shall remain the same.

Shareholders should note although the SPA has been entered into, completion of the Proposed Acquisition is subject to conditions precedent being fulfilled and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed or that no changes will be made to the terms thereof. The Company will make the appropriate announcement(s) in relation to the Proposed Acquisition as and when there are material developments relating thereto, including providing regular updates on its progress in meeting key milestones of the Proposed Acquisition to the SGX-ST and investors as stated above.

Shareholders are advised to exercise caution in dealings with the Shares. Shareholders are advised to read this announcement and any further update announcement(s) released by the Company in connection with the Proposed Acquisition carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Teo Yiam Beng Steven
Interim Chief Financial Officer

30 June 2017

This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.