

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:44 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		02/28/2022	0.00000 %	8,931,144,560.04	0.00	186,500,869.13	0.00	8,744,643,690.92	186,500,869.13	0.00
2M-1	30711XLS1	03/24/2022	1.03686 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		02/28/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	03/24/2022	3.03686 %	97,547,131.21	230,406.54	16,358,864.82	0.00	81,188,266.40	16,589,271.36	0.00
2M-AH		02/28/2022	0.00000 %	5,134,224.22	0.00	861,020.50	0.00	4,273,203.72	861,020.50	0.00
2M-2B	30711XLW2	03/24/2022	3.03686 %	200,522,000.00	473,633.41	0.00	0.00	200,522,000.00	473,633.41	0.00
2M-BH		02/28/2022	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	03/24/2022	3.03686 %	200,522,000.00	473,633.41	0.00	0.00	200,522,000.00	473,633.41	0.00
2M-CH		02/28/2022	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	03/24/2022	3.03686 %	498,591,131.21	1,177,673.36	16,358,864.82	0.00	482,232,266.40	17,536,538.18	0.00
2M-2H		02/28/2022	0.00000 %	26,242,480.22	0.00	861,020.50	0.00	25,381,459.72	861,020.50	0.00
2B-1	30711XLU6	03/24/2022	5.23686 %	143,230,000.00	583,392.02	0.00	0.00	143,230,000.00	583,392.02	0.00
2B-1H		02/28/2022	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		02/28/2022	0.00000 %	149,912,509.88	0.00	0.00	175,436.14	149,737,073.74	0.00	1,031,589.26
2A-I1	30711XLZ5	03/24/2022	2.25000 %	0.00	170,707.48	0.00	0.00	0.00	170,707.48	0.00
2A-I2	30711XMB7	03/24/2022	1.75000 %	0.00	132,772.48	0.00	0.00	0.00	132,772.48	0.00
2A-I3	30711XMD3	03/24/2022	1.25000 %	0.00	94,837.49	0.00	0.00	0.00	94,837.49	0.00
2A-I4	30711XMF8	03/24/2022	0.75000 %	0.00	56,902.49	0.00	0.00	0.00	56,902.49	0.00
2B-I1	30711XMH4	03/24/2022	2.25000 %	0.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00
2B-I2	30711XMK7	03/24/2022	1.75000 %	0.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00
2B-I3	30711XMM3	03/24/2022	1.25000 %	0.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00
2B-I4	30711XMP6	03/24/2022	0.75000 %	0.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00
2C-I1	30711XMR2	03/24/2022	2.25000 %	0.00	350,913.50	0.00	0.00	0.00	350,913.50	0.00
2C-I2	30711XMT8	03/24/2022	1.75000 %	0.00	272,932.72	0.00	0.00	0.00	272,932.72	0.00
2C-I3	30711XMV3	03/24/2022	1.25000 %	0.00	194,951.94	0.00	0.00	0.00	194,951.94	0.00
2C-I4	30711XMX9	03/24/2022	0.75000 %	0.00	116,971.17	0.00	0.00	0.00	116,971.17	0.00
2E-A1	30711XLY8	03/24/2022	0.78686 %	97,547,131.21	59,699.06	16,358,864.82	0.00	81,188,266.40	16,418,563.88	0.00
2E-A2	30711XMA9	03/24/2022	1.28686 %	97,547,131.21	97,634.06	16,358,864.82	0.00	81,188,266.40	16,456,498.88	0.00
2E-A3	30711XMC5	03/24/2022	1.78686 %	97,547,131.21	135,569.05	16,358,864.82	0.00	81,188,266.40	16,494,433.87	0.00
2E-A4	30711XME1	03/24/2022	2.28686 %	97,547,131.21	173,504.05	16,358,864.82	0.00	81,188,266.40	16,532,368.87	0.00
2E-B1	30711XMG6	03/24/2022	0.78686 %	200,522,000.00	122,719.91	0.00	0.00	200,522,000.00	122,719.91	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:44 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	03/24/2022	1.28686 %	200,522,000.00	200,700.69	0.00	0.00	200,522,000.00	200,700.69	0.00
2E-B3	30711XML5	03/24/2022	1.78686 %	200,522,000.00	278,681.47	0.00	0.00	200,522,000.00	278,681.47	0.00
2E-B4	30711XMN1	03/24/2022	2.28686 %	200,522,000.00	356,662.24	0.00	0.00	200,522,000.00	356,662.24	0.00
2E-C1	30711XMQ4	03/24/2022	0.78686 %	200,522,000.00	122,719.91	0.00	0.00	200,522,000.00	122,719.91	0.00
2E-C2	30711XMS0	03/24/2022	1.28686 %	200,522,000.00	200,700.69	0.00	0.00	200,522,000.00	200,700.69	0.00
2E-C3	30711XMU5	03/24/2022	1.78686 %	200,522,000.00	278,681.47	0.00	0.00	200,522,000.00	278,681.47	0.00
2E-C4	30711XMW1	03/24/2022	2.28686 %	200,522,000.00	356,662.24	0.00	0.00	200,522,000.00	356,662.24	0.00
2E-D1	30711XMY7	03/24/2022	0.78686 %	298,069,131.21	182,418.97	16,358,864.82	0.00	281,710,266.40	16,541,283.79	0.00
2E-D2	30711XMZ4	03/24/2022	1.28686 %	298,069,131.21	298,334.74	16,358,864.82	0.00	281,710,266.40	16,657,199.56	0.00
2E-D3	30711XNA8	03/24/2022	1.78686 %	298,069,131.21	414,250.52	16,358,864.82	0.00	281,710,266.40	16,773,115.34	0.00
2E-D4	30711XNB6	03/24/2022	2.28686 %	298,069,131.21	530,166.29	16,358,864.82	0.00	281,710,266.40	16,889,031.11	0.00
2E-D5	30711XNC4	03/24/2022	3.03686 %	298,069,131.21	704,039.95	16,358,864.82	0.00	281,710,266.40	17,062,904.77	0.00
2E-F1	30711XND2	03/24/2022	0.78686 %	401,044,000.00	245,439.82	0.00	0.00	401,044,000.00	245,439.82	0.00
2E-F2	30711XNE0	03/24/2022	1.28686 %	401,044,000.00	401,401.37	0.00	0.00	401,044,000.00	401,401.37	0.00
2E-F3	30711XNF7	03/24/2022	1.78686 %	401,044,000.00	557,362.93	0.00	0.00	401,044,000.00	557,362.93	0.00
2E-F4	30711XNG5	03/24/2022	2.28686 %	401,044,000.00	713,324.49	0.00	0.00	401,044,000.00	713,324.49	0.00
2E-F5	30711XNH3	03/24/2022	3.03686 %	401,044,000.00	947,266.82	0.00	0.00	401,044,000.00	947,266.82	0.00
2X-1	30711XNJ9	03/24/2022	2.25000 %	0.00	521,620.98	0.00	0.00	0.00	521,620.98	0.00
2X-2	30711XNK6	03/24/2022	1.75000 %	0.00	405,705.21	0.00	0.00	0.00	405,705.21	0.00
2X-3	30711XNL4	03/24/2022	1.25000 %	0.00	289,789.43	0.00	0.00	0.00	289,789.43	0.00
2X-4	30711XNM2	03/24/2022	0.75000 %	0.00	173,873.66	0.00	0.00	0.00	173,873.66	0.00
2Y-1	30711XNN0	03/24/2022	2.25000 %	0.00	701,827.00	0.00	0.00	0.00	701,827.00	0.00
2Y-2	30711XNP5	03/24/2022	1.75000 %	0.00	545,865.44	0.00	0.00	0.00	545,865.44	0.00
2Y-3	30711XNQ3	03/24/2022	1.25000 %	0.00	389,903.89	0.00	0.00	0.00	389,903.89	0.00
2Y-4	30711XNR1	03/24/2022	0.75000 %	0.00	233,942.33	0.00	0.00	0.00	233,942.33	0.00
Totals				15,771,423,136.67	15,905,966.02	368,170,423.15	175,436.14	15,403,077,277.50	384,076,389.17	1,031,589.26

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	8,931,144,560.04	17,355,296.87	169,145,572.26	0.00	0.00	186,500,869.13	8,744,643,690.92	0.30208545	186,500,869.13
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	97,547,131.21	1,523,956.93	14,834,907.89	0.00	0.00	16,358,864.82	81,188,266.40	0.40488458	16,358,864.82
2M-AH	10,554,128.00	5,134,224.22	80,210.83	780,809.67	0.00	0.00	861,020.50	4,273,203.72	0.40488458	861,020.50
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	498,591,131.21	1,523,956.93	14,834,907.89	0.00	0.00	16,358,864.82	482,232,266.40	0.80162819	16,358,864.82
2M-2H	31,662,384.00	26,242,480.22	80,210.83	780,809.67	0.00	0.00	861,020.50	25,381,459.72	0.80162819	861,020.50
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	149,912,509.88	0.00	0.00	0.00	175,436.14	175,436.14	149,737,073.74	0.99315780	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	97,547,131.21	1,523,956.93	14,834,907.89	0.00	0.00	16,358,864.82	81,188,266.40	0.40488458	16,358,864.82
2E-A2	200,522,000.00	97,547,131.21	1,523,956.93	14,834,907.89	0.00	0.00	16,358,864.82	81,188,266.40	0.40488458	16,358,864.82
2E-A3	200,522,000.00	97,547,131.21	1,523,956.93	14,834,907.89	0.00	0.00	16,358,864.82	81,188,266.40	0.40488458	16,358,864.82
2E-A4	200,522,000.00	97,547,131.21	1,523,956.93	14,834,907.89	0.00	0.00	16,358,864.82	81,188,266.40	0.40488458	16,358,864.82
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	298,069,131.21	1,523,956.93	14,834,907.89	0.00	0.00	16,358,864.82	281,710,266.40	0.70244229	16,358,864.82
2E-D2	401,044,000.00	298,069,131.21	1,523,956.93	14,834,907.89	0.00	0.00	16,358,864.82	281,710,266.40	0.70244229	16,358,864.82
2E-D3	401,044,000.00	298,069,131.21	1,523,956.93	14,834,907.89	0.00	0.00	16,358,864.82	281,710,266.40	0.70244229	16,358,864.82
2E-D4	401,044,000.00	298,069,131.21	1,523,956.93	14,834,907.89	0.00	0.00	16,358,864.82	281,710,266.40	0.70244229	16,358,864.82
2E-D5	401,044,000.00	298,069,131.21	1,523,956.93	14,834,907.89	0.00	0.00	16,358,864.82	281,710,266.40	0.70244229	16,358,864.82
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	15,771,423,136.67	34,279,244.76	333,891,178.39	0.00	175,436.14	368,345,859.29	15,403,077,277.50	0.41402043	368,170,423.15

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	308.52815849	0.59954217	5.84316731	0.00000000	0.00000000	6.44270948	302.08544901	0.30208545	6.44270948
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	486.46597984	7.59994878	73.98144787	0.00000000	0.00000000	81.58139665	404.88458324	0.40488458	81.58139665
2M-AH	10,554,128.00	486.46597995	7.59994857	73.98144783	0.00000000	0.00000000	81.58139640	404.88458355	0.40488458	81.58139640
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	828.82199328	2.53331626	24.66048262	0.00000000	0.00000000	27.19379888	801.62819441	0.80162819	27.19379888
2M-2H	31,662,384.00	828.82199332	2.53331619	24.66048261	0.00000000	0.00000000	27.19379880	801.62819452	0.80162819	27.19379880
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	994.32141200	0.00000000	0.00000000	0.00000000	1.16361143	1.16361143	993.15780057	0.99315780	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	486.46597984	7.59994878	73.98144787	0.00000000	0.00000000	81.58139665	404.88458324	0.40488458	81.58139665
2E-A2	200,522,000.00	486.46597984	7.59994878	73.98144787	0.00000000	0.00000000	81.58139665	404.88458324	0.40488458	81.58139665
2E-A3	200,522,000.00	486.46597984	7.59994878	73.98144787	0.00000000	0.00000000	81.58139665	404.88458324	0.40488458	81.58139665
2E-A4	200,522,000.00	486.46597984	7.59994878	73.98144787	0.00000000	0.00000000	81.58139665	404.88458324	0.40488458	81.58139665
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
08-Mar-2022 9:34:45 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	743.23298992	3.79997439	36.99072394	0.00000000	0.00000000	40.79069833	702.44229162	0.70244229	40.79069833
2E-D2	401,044,000.00	743.23298992	3.79997439	36.99072394	0.00000000	0.00000000	40.79069833	702.44229162	0.70244229	40.79069833
2E-D3	401,044,000.00	743.23298992	3.79997439	36.99072394	0.00000000	0.00000000	40.79069833	702.44229162	0.70244229	40.79069833
2E-D4	401,044,000.00	743.23298992	3.79997439	36.99072394	0.00000000	0.00000000	40.79069833	702.44229162	0.70244229	40.79069833
2E-D5	401,044,000.00	743.23298992	3.79997439	36.99072394	0.00000000	0.00000000	40.79069833	702.44229162	0.70244229	40.79069833
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:45 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	8,931,144,560.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,744,643,690.92
2M-1	N/A	N/A	1.03686 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	02/25/22 - 03/24/22	28	3.03686 %	97,547,131.21	230,406.54	0.00	0.00	0.00	0.00	230,406.54	0.00	81,188,266.40
2M-AH	N/A	N/A	0.00000 %	5,134,224.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,273,203.72
2M-2B	02/25/22 - 03/24/22	28	3.03686 %	200,522,000.00	473,633.41	0.00	0.00	0.00	0.00	473,633.41	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	02/25/22 - 03/24/22	28	3.03686 %	200,522,000.00	473,633.41	0.00	0.00	0.00	0.00	473,633.41	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	02/25/22 - 03/24/22	28	3.03686 %	498,591,131.21	1,177,673.36	0.00	0.00	0.00	0.00	1,177,673.36	0.00	482,232,266.40
2M-2H	N/A	N/A	0.00000 %	26,242,480.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,381,459.72
2B-1	02/25/22 - 03/24/22	28	5.23686 %	143,230,000.00	583,392.02	0.00	0.00	0.00	0.00	583,392.02	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	149,912,509.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,737,073.74
2A-I1	02/25/22 - 03/24/22	28	2.25000 %	97,547,131.21	170,707.48	0.00	0.00	0.00	0.00	170,707.48	0.00	81,188,266.40
2A-I2	02/25/22 - 03/24/22	28	1.75000 %	97,547,131.21	132,772.48	0.00	0.00	0.00	0.00	132,772.48	0.00	81,188,266.40
2A-I3	02/25/22 - 03/24/22	28	1.25000 %	97,547,131.21	94,837.49	0.00	0.00	0.00	0.00	94,837.49	0.00	81,188,266.40
2A-I4	02/25/22 - 03/24/22	28	0.75000 %	97,547,131.21	56,902.49	0.00	0.00	0.00	0.00	56,902.49	0.00	81,188,266.40
2B-I1	02/25/22 - 03/24/22	28	2.25000 %	200,522,000.00	350,913.50	0.00	0.00	0.00	0.00	350,913.50	0.00	200,522,000.00
2B-I2	02/25/22 - 03/24/22	28	1.75000 %	200,522,000.00	272,932.72	0.00	0.00	0.00	0.00	272,932.72	0.00	200,522,000.00
2B-I3	02/25/22 - 03/24/22	28	1.25000 %	200,522,000.00	194,951.94	0.00	0.00	0.00	0.00	194,951.94	0.00	200,522,000.00
2B-I4	02/25/22 - 03/24/22	28	0.75000 %	200,522,000.00	116,971.17	0.00	0.00	0.00	0.00	116,971.17	0.00	200,522,000.00
2C-I1	02/25/22 - 03/24/22	28	2.25000 %	200,522,000.00	350,913.50	0.00	0.00	0.00	0.00	350,913.50	0.00	200,522,000.00
2C-I2	02/25/22 - 03/24/22	28	1.75000 %	200,522,000.00	272,932.72	0.00	0.00	0.00	0.00	272,932.72	0.00	200,522,000.00
2C-I3	02/25/22 - 03/24/22	28	1.25000 %	200,522,000.00	194,951.94	0.00	0.00	0.00	0.00	194,951.94	0.00	200,522,000.00
2C-I4	02/25/22 - 03/24/22	28	0.75000 %	200,522,000.00	116,971.17	0.00	0.00	0.00	0.00	116,971.17	0.00	200,522,000.00
2E-A1	02/25/22 - 03/24/22	28	0.78686 %	97,547,131.21	59,699.06	0.00	0.00	0.00	0.00	59,699.06	0.00	81,188,266.40
2E-A2	02/25/22 - 03/24/22	28	1.28686 %	97,547,131.21	97,634.06	0.00	0.00	0.00	0.00	97,634.06	0.00	81,188,266.40
2E-A3	02/25/22 - 03/24/22	28	1.78686 %	97,547,131.21	135,569.05	0.00	0.00	0.00	0.00	135,569.05	0.00	81,188,266.40
2E-A4	02/25/22 - 03/24/22	28	2.28686 %	97,547,131.21	173,504.05	0.00	0.00	0.00	0.00	173,504.05	0.00	81,188,266.40
2E-B1	02/25/22 - 03/24/22	28	0.78686 %	200,522,000.00	122,719.91	0.00	0.00	0.00	0.00	122,719.91	0.00	200,522,000.00
2E-B2	02/25/22 - 03/24/22	28	1.28686 %	200,522,000.00	200,700.69	0.00	0.00	0.00	0.00	200,700.69	0.00	200,522,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:45 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	02/25/22 - 03/24/22	28	1.78686 %	200,522,000.00	278,681.47	0.00	0.00	0.00	0.00	278,681.47	0.00	200,522,000.00
2E-B4	02/25/22 - 03/24/22	28	2.28686 %	200,522,000.00	356,662.24	0.00	0.00	0.00	0.00	356,662.24	0.00	200,522,000.00
2E-C1	02/25/22 - 03/24/22	28	0.78686 %	200,522,000.00	122,719.91	0.00	0.00	0.00	0.00	122,719.91	0.00	200,522,000.00
2E-C2	02/25/22 - 03/24/22	28	1.28686 %	200,522,000.00	200,700.69	0.00	0.00	0.00	0.00	200,700.69	0.00	200,522,000.00
2E-C3	02/25/22 - 03/24/22	28	1.78686 %	200,522,000.00	278,681.47	0.00	0.00	0.00	0.00	278,681.47	0.00	200,522,000.00
2E-C4	02/25/22 - 03/24/22	28	2.28686 %	200,522,000.00	356,662.24	0.00	0.00	0.00	0.00	356,662.24	0.00	200,522,000.00
2E-D1	02/25/22 - 03/24/22	28	0.78686 %	298,069,131.21	182,418.97	0.00	0.00	0.00	0.00	182,418.97	0.00	281,710,266.40
2E-D2	02/25/22 - 03/24/22	28	1.28686 %	298,069,131.21	298,334.74	0.00	0.00	0.00	0.00	298,334.74	0.00	281,710,266.40
2E-D3	02/25/22 - 03/24/22	28	1.78686 %	298,069,131.21	414,250.52	0.00	0.00	0.00	0.00	414,250.52	0.00	281,710,266.40
2E-D4	02/25/22 - 03/24/22	28	2.28686 %	298,069,131.21	530,166.29	0.00	0.00	0.00	0.00	530,166.29	0.00	281,710,266.40
2E-D5	02/25/22 - 03/24/22	28	3.03686 %	298,069,131.21	704,039.95	0.00	0.00	0.00	0.00	704,039.95	0.00	281,710,266.40
2E-F1	02/25/22 - 03/24/22	28	0.78686 %	401,044,000.00	245,439.82	0.00	0.00	0.00	0.00	245,439.82	0.00	401,044,000.00
2E-F2	02/25/22 - 03/24/22	28	1.28686 %	401,044,000.00	401,401.37	0.00	0.00	0.00	0.00	401,401.37	0.00	401,044,000.00
2E-F3	02/25/22 - 03/24/22	28	1.78686 %	401,044,000.00	557,362.93	0.00	0.00	0.00	0.00	557,362.93	0.00	401,044,000.00
2E-F4	02/25/22 - 03/24/22	28	2.28686 %	401,044,000.00	713,324.49	0.00	0.00	0.00	0.00	713,324.49	0.00	401,044,000.00
2E-F5	02/25/22 - 03/24/22	28	3.03686 %	401,044,000.00	947,266.82	0.00	0.00	0.00	0.00	947,266.82	0.00	401,044,000.00
2X-1	02/25/22 - 03/24/22	28	2.25000 %	298,069,131.21	521,620.98	0.00	0.00	0.00	0.00	521,620.98	0.00	281,710,266.40
2X-2	02/25/22 - 03/24/22	28	1.75000 %	298,069,131.21	405,705.21	0.00	0.00	0.00	0.00	405,705.21	0.00	281,710,266.40
2X-3	02/25/22 - 03/24/22	28	1.25000 %	298,069,131.21	289,789.43	0.00	0.00	0.00	0.00	289,789.43	0.00	281,710,266.40
2X-4	02/25/22 - 03/24/22	28	0.75000 %	298,069,131.21	173,873.66	0.00	0.00	0.00	0.00	173,873.66	0.00	281,710,266.40
2Y-1	02/25/22 - 03/24/22	28	2.25000 %	401,044,000.00	701,827.00	0.00	0.00	0.00	0.00	701,827.00	0.00	401,044,000.00
2Y-2	02/25/22 - 03/24/22	28	1.75000 %	401,044,000.00	545,865.44	0.00	0.00	0.00	0.00	545,865.44	0.00	401,044,000.00
2Y-3	02/25/22 - 03/24/22	28	1.25000 %	401,044,000.00	389,903.89	0.00	0.00	0.00	0.00	389,903.89	0.00	401,044,000.00
2Y-4	02/25/22 - 03/24/22	28	0.75000 %	401,044,000.00	233,942.33	0.00	0.00	0.00	0.00	233,942.33	0.00	401,044,000.00
Totals					15,905,966.02	0.00	0.00	0.00	0.00	15,905,966.02	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:45 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.00000 %	308.52815849	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	302.08544901
2M-1	257,814,000.00	1.03686 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	3.03686 %	486.46597984	1.14903372	0.00000000	0.00000000	0.00000000	0.00000000	1.14903372	0.00000000	404.88458324
2M-AH	10,554,128.00	0.00000 %	486.46597995	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	404.88458355
2M-2B	200,522,000.00	3.03686 %	1000.00000000	2.36200222	0.00000000	0.00000000	0.00000000	0.00000000	2.36200222	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	3.03686 %	1000.00000000	2.36200222	0.00000000	0.00000000	0.00000000	0.00000000	2.36200222	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	3.03686 %	828.82199328	1.95767939	0.00000000	0.00000000	0.00000000	0.00000000	1.95767939	0.00000000	801.62819441
2M-2H	31,662,384.00	0.00000 %	828.82199332	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	801.62819452
2B-1	143,230,000.00	5.23686 %	1000.00000000	4.07311331	0.00000000	0.00000000	0.00000000	0.00000000	4.07311331	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	994.32141200	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	993.15780057
2A-I1	0.00	2.25000 %	486.46597984	0.85131547	0.00000000	0.00000000	0.00000000	0.00000000	0.85131547	0.00000000	404.88458324
2A-I2	0.00	1.75000 %	486.46597984	0.66213423	0.00000000	0.00000000	0.00000000	0.00000000	0.66213423	0.00000000	404.88458324
2A-I3	0.00	1.25000 %	486.46597984	0.47295304	0.00000000	0.00000000	0.00000000	0.00000000	0.47295304	0.00000000	404.88458324
2A-I4	0.00	0.75000 %	486.46597984	0.28377181	0.00000000	0.00000000	0.00000000	0.00000000	0.28377181	0.00000000	404.88458324
2B-I1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.58333335	0.00000000	0.00000000	0.00000000	0.00000000	0.58333335	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	0.97222220	0.00000000	0.00000000	0.00000000	0.00000000	0.97222220	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.58333335	0.00000000	0.00000000	0.00000000	0.00000000	0.58333335	0.00000000	1000.00000000
2E-A1	200,522,000.00	0.78686 %	486.46597984	0.29771826	0.00000000	0.00000000	0.00000000	0.00000000	0.29771826	0.00000000	404.88458324
2E-A2	200,522,000.00	1.28686 %	486.46597984	0.48689949	0.00000000	0.00000000	0.00000000	0.00000000	0.48689949	0.00000000	404.88458324
2E-A3	200,522,000.00	1.78686 %	486.46597984	0.67608068	0.00000000	0.00000000	0.00000000	0.00000000	0.67608068	0.00000000	404.88458324

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Series 2017-C04



Distribution Date: 25-Mar-2022
08-Mar-2022 9:34:45 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	2.28686 %	486.46597984	0.86526192	0.00000000	0.00000000	0.00000000	0.00000000	0.86526192	0.00000000	404.88458324
2E-B1	200,522,000.00	0.78686 %	1000.00000000	0.61200222	0.00000000	0.00000000	0.00000000	0.00000000	0.61200222	0.00000000	1000.00000000
2E-B2	200,522,000.00	1.28686 %	1000.00000000	1.00089112	0.00000000	0.00000000	0.00000000	0.00000000	1.00089112	0.00000000	1000.00000000
2E-B3	200,522,000.00	1.78686 %	1000.00000000	1.38978002	0.00000000	0.00000000	0.00000000	0.00000000	1.38978002	0.00000000	1000.00000000
2E-B4	200,522,000.00	2.28686 %	1000.00000000	1.77866887	0.00000000	0.00000000	0.00000000	0.00000000	1.77866887	0.00000000	1000.00000000
2E-C1	200,522,000.00	0.78686 %	1000.00000000	0.61200222	0.00000000	0.00000000	0.00000000	0.00000000	0.61200222	0.00000000	1000.00000000
2E-C2	200,522,000.00	1.28686 %	1000.00000000	1.00089112	0.00000000	0.00000000	0.00000000	0.00000000	1.00089112	0.00000000	1000.00000000
2E-C3	200,522,000.00	1.78686 %	1000.00000000	1.38978002	0.00000000	0.00000000	0.00000000	0.00000000	1.38978002	0.00000000	1000.00000000
2E-C4	200,522,000.00	2.28686 %	1000.00000000	1.77866887	0.00000000	0.00000000	0.00000000	0.00000000	1.77866887	0.00000000	1000.00000000
2E-D1	401,044,000.00	0.78686 %	743.23298992	0.45486024	0.00000000	0.00000000	0.00000000	0.00000000	0.45486024	0.00000000	702.44229162
2E-D2	401,044,000.00	1.28686 %	743.23298992	0.74389528	0.00000000	0.00000000	0.00000000	0.00000000	0.74389528	0.00000000	702.44229162
2E-D3	401,044,000.00	1.78686 %	743.23298992	1.03293035	0.00000000	0.00000000	0.00000000	0.00000000	1.03293035	0.00000000	702.44229162
2E-D4	401,044,000.00	2.28686 %	743.23298992	1.32196540	0.00000000	0.00000000	0.00000000	0.00000000	1.32196540	0.00000000	702.44229162
2E-D5	401,044,000.00	3.03686 %	743.23298992	1.75551797	0.00000000	0.00000000	0.00000000	0.00000000	1.75551797	0.00000000	702.44229162
2E-F1	401,044,000.00	0.78686 %	1000.00000000	0.61200222	0.00000000	0.00000000	0.00000000	0.00000000	0.61200222	0.00000000	1000.00000000
2E-F2	401,044,000.00	1.28686 %	1000.00000000	1.00089110	0.00000000	0.00000000	0.00000000	0.00000000	1.00089110	0.00000000	1000.00000000
2E-F3	401,044,000.00	1.78686 %	1000.00000000	1.38978000	0.00000000	0.00000000	0.00000000	0.00000000	1.38978000	0.00000000	1000.00000000
2E-F4	401,044,000.00	2.28686 %	1000.00000000	1.77866890	0.00000000	0.00000000	0.00000000	0.00000000	1.77866890	0.00000000	1000.00000000
2E-F5	401,044,000.00	3.03686 %	1000.00000000	2.36200222	0.00000000	0.00000000	0.00000000	0.00000000	2.36200222	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	743.23298992	1.30065773	0.00000000	0.00000000	0.00000000	0.00000000	1.30065773	0.00000000	702.44229162
2X-2	0.00	1.75000 %	743.23298992	1.01162269	0.00000000	0.00000000	0.00000000	0.00000000	1.01162269	0.00000000	702.44229162
2X-3	0.00	1.25000 %	743.23298992	0.72258762	0.00000000	0.00000000	0.00000000	0.00000000	0.72258762	0.00000000	702.44229162
2X-4	0.00	0.75000 %	743.23298992	0.43355258	0.00000000	0.00000000	0.00000000	0.00000000	0.43355258	0.00000000	702.44229162
2Y-1	0.00	2.25000 %	1000.00000000	1.75000000	0.00000000	0.00000000	0.00000000	0.00000000	1.75000000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.36111110	0.00000000	0.00000000	0.00000000	0.00000000	1.36111110	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	0.97222222	0.00000000	0.00000000	0.00000000	0.00000000	0.97222222	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.58333333	0.00000000	0.00000000	0.00000000	0.00000000	0.58333333	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:45 AM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	18,314,533.00
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(175,436.14)
Total Deposits	18,139,096.86
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	18,119,930.20
Total Withdrawals (Pool Distribution Amount)	18,139,096.86
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
08-Mar-2022 9:34:45 AM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	203,896,190.59
Total Principal Reduction Cumulative	20,600,969,423.20
Scheduled Principal Current	18,959,464.63
Scheduled Principal Cumulative	2,245,279,055.32
Unscheduled Principal Current	184,761,289.82
Unscheduled Principal Cumulative	18,354,658,777.66
Senior Reduction Amount	186,500,869.13
Subordinate Reduction Amount	17,219,885.32
Calculated Tranche Write-down Amount	175,436.14
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	40,532.49
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	51122
Period Reference Pool Removal Loan Count	883
Period Ending Loan Count	50239
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	9,552,763,153.74
Period PIF Loan Count Current	881
PIF Loan Count Cumulative	75019
Period PIF Loan UPB Current	180,147,393.87
PIF Loan UPB Cumulative	17,864,991,443.42
Period Partial Prepayment Amount	4,977,534.63
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	168
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	31,898,451.08
Credit Event Amount Current	376,449.69
Credit Event Amount Cumulative	26,704,828.08
Total Active Modified Loan Count	810
Total Active Modified Loan UPB	196,449,887.41
Libor Rate	0.186860%

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08-Mar-2022 9:34:45 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	91.538961%
Subordinate Percentage	8.461039%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:45 AM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	8.460000 %	8.460000 %
2M-1	0.00	0.00	3.100000 %	8.460000 %	8.460000 %
2M-1H	0.00	0.00	3.100000 %	8.460000 %	8.460000 %
2M-2A	0.00	0.00	2.400000 %	7.410000 %	7.560000 %
2M-2B	0.00	0.00	1.700000 %	5.250000 %	5.360000 %
2M-2C	0.00	0.00	1.000000 %	3.080000 %	3.150000 %
2M-2	0.00	0.00	1.000000 %	3.080000 %	3.150000 %
2M-2H	0.00	0.00	1.000000 %	3.080000 %	3.150000 %
2B-1	0.00	0.00	0.500000 %	1.540000 %	1.570000 %
2B-1H	0.00	0.00	0.500000 %	1.540000 %	1.570000 %
2B-2H	175,436.14	0.00	0.000000 %	0.000000 %	0.000000 %

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08-Mar-2022 9:34:45 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:45 AM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	520	101,986,707.46	1.035052 %	1.067615 %
60 Days	167	32,815,303.93	0.332411 %	0.343516 %
90 Days	103	19,827,660.67	0.205020 %	0.207559 %
120 Days	54	9,985,395.28	0.107486 %	0.104529 %
150 Days	57	12,269,125.30	0.113458 %	0.128435 %
180+ Days	821	187,149,354.45	1.634189 %	1.959112 %
Totals	1722	364,033,547.09	3.427616 %	3.810767 %

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:45 AM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	365	93,404,780.08	40,532.49	0.043394

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	129,872.61	25.66	0.019758
Summary	0041310237	167,212.34	126.91	0.075898
Summary	0041310658	162,794.90	2.88	0.001769
Summary	0041311044	396,784.68	1.58	0.000398
Summary	0041311305	340,370.39	106.37	0.031251
Summary	0041311377	267,952.56	83.74	0.031252
Summary	0041311810	265,414.10	14.37	0.005414
Summary	0041311947	472,620.56	295.39	0.062500
Summary	0041311964	251,630.61	76.27	0.030310
Summary	0041312034	217,022.50	180.85	0.083332
Summary	0041312782	237,828.74	105.24	0.044250
Summary	0041313353	163,574.85	13.18	0.008057
Summary	0041314398	184,039.56	153.37	0.083335
Summary	0041314669	194,084.98	242.61	0.125002
Summary	0041315443	167,679.15	156.02	0.093047
Summary	0041315738	447,706.48	792.81	0.177083
Summary	0041315940	190,083.63	39.39	0.020722
Summary	0041316027	177,179.65	129.19	0.072915
Summary	0041316529	269,266.20	58.03	0.021551
Summary	0041317660	385,916.08	74.66	0.019346
Summary	0041318123	202,780.24	105.61	0.052081
Summary	0041318301	250,860.89	140.42	0.055975
Summary	0041318436	383,181.53	237.04	0.061861
Summary	0041318501	245,898.14	0.41	0.000167
Summary	0041318809	124,366.01	24.16	0.019427

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Series 2017-C04



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 08-Mar-2022 9:34:45 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041319106	234,254.28	49.94	0.021319
Summary	0041319424	409,373.16	98.54	0.024071
Summary	0041319483	427,652.36	110.26	0.025783
Summary	0041319523	418,547.20	217.99	0.052083
Summary	0041319551	412,781.62	15.38	0.003726
Summary	0041319606	207,133.66	21.05	0.010163
Summary	0041320396	81,416.04	3.13	0.003844
Summary	0041320580	109,190.40	7.20	0.006594
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	346,415.90	54.44	0.015715
Summary	0041321666	300,967.59	344.86	0.114584
Summary	0041321913	368,140.93	24.72	0.006715
Summary	0041322045	212,318.80	44.23	0.020832
Summary	0041322298	138,632.07	29.05	0.020955
Summary	0041322468	145,583.72	123.71	0.084975
Summary	0041322567	86,429.73	60.89	0.070450
Summary	0041323544	418,371.66	305.06	0.072916
Summary	0041324126	343,898.94	85.45	0.024847
Summary	0041324247	218,817.88	182.35	0.083334
Summary	0041324386	246,584.74	30.95	0.012551
Summary	0041324543	357,761.02	149.07	0.041667
Summary	0041325311	243,196.23	34.47	0.014174
Summary	0041325604	248,362.59	57.91	0.023317
Summary	0041326128	328,677.93	205.42	0.062499
Summary	0041326871	164,607.58	5.49	0.003335
Summary	0041326922	421,924.74	90.41	0.021428
Summary	0041327084	198,172.89	30.13	0.015204
Summary	0041328374	152,653.77	39.52	0.025889
Summary	0041328393	191,506.27	52.78	0.027560
Summary	0041328417	325,130.72	31.16	0.009584
Summary	0041329107	384,115.02	82.20	0.021400
Summary	0041329779	67,067.56	69.86	0.104164
Summary	0041330732	197,649.97	112.56	0.056949
Summary	0041330787	94,219.76	18.04	0.019147

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Series 2017-C04



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 08-Mar-2022 9:34:45 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041331110	306,141.60	4.79	0.001565
Summary	0041331128	156,878.58	22.75	0.014502
Summary	0041331133	241,785.81	7.76	0.003209
Summary	0041331163	222,863.75	46.43	0.020833
Summary	0041331186	309,408.89	390.40	0.126176
Summary	0041331501	266,400.97	132.03	0.049561
Summary	0041332491	147,321.48	122.77	0.083335
Summary	0041332554	178,851.54	62.60	0.035001
Summary	0041333331	390,602.16	40.45	0.010356
Summary	0041333842	381,793.84	357.93	0.093750
Summary	0041333862	252,877.73	113.12	0.044733
Summary	0041334436	372,374.65	131.25	0.035247
Summary	0041335255	319,177.53	80.71	0.025287
Summary	0041335658	222,925.78	218.44	0.097988
Summary	0041335864	273,314.53	256.23	0.093749
Summary	0041336416	176,302.20	136.70	0.077537
Summary	0041336759	354,781.01	260.81	0.073513
Summary	0041336997	338,273.29	45.07	0.013324
Summary	0041337442	316,716.49	197.95	0.062501
Summary	0041337581	323,839.95	107.32	0.033140
Summary	0041338633	172,517.33	1.17	0.000678
Summary	0041338721	439,999.15	229.17	0.052084
Summary	0041338846	198,215.49	144.53	0.072916
Summary	0041339380	189,271.98	22.21	0.011734
Summary	0041339501	170,237.14	2.85	0.001674
Summary	0041341246	117,067.52	17.81	0.015213
Summary	0041341459	187,925.09	266.91	0.142030
Summary	0041341504	84,147.23	4.79	0.005692
Summary	0041341738	291,064.27	38.87	0.013354
Summary	0041341803	368,658.49	103.36	0.028037
Summary	0041341920	301,614.28	105.47	0.034969
Summary	0041341938	226,544.51	283.18	0.125000
Summary	0041342042	254,611.43	69.56	0.027320
Summary	0041342069	255,425.60	23.29	0.009118

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:45 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041342101	331,356.18	156.07	0.047100
Summary	0041342242	108,447.44	75.41	0.069536
Summary	0041342946	361,459.43	263.56	0.072916
Summary	0041343068	214,580.31	245.87	0.114582
Summary	0041343513	361,916.22	19.71	0.005446
Summary	0041344320	130,193.39	6.07	0.004662
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	57,448.45	11.88	0.020679
Summary	0041346216	264,392.30	63.91	0.024172
Summary	0041347237	276,728.20	38.41	0.013880
Summary	0041347259	390,160.61	222.45	0.057015
Summary	0041347452	267,229.77	167.02	0.062501
Summary	0041347817	325,724.66	9.56	0.002935
Summary	0041348143	263,307.97	1.25	0.000475
Summary	0041348195	175,064.04	72.94	0.041665
Summary	0041348730	233,121.78	33.16	0.014224
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	399,981.17	100.10	0.025026
Summary	0041350619	103,959.72	54.13	0.052068
Summary	0041351183	385,372.13	44.98	0.011672
Summary	0041351277	144,440.94	7.70	0.005331
Summary	0041351312	314,240.66	71.29	0.022686
Summary	0041351752	107,399.91	67.12	0.062495
Summary	0041351889	275,142.65	171.96	0.062498
Summary	0041352020	385,030.76	166.73	0.043303
Summary	0041352208	107,258.51	22.35	0.020838
Summary	0041354123	152,813.68	54.51	0.035671
Summary	0041354229	155,205.75	100.03	0.064450
Summary	0041354547	264,680.03	66.70	0.025200
Summary	0041355538	261,904.55	98.86	0.037747
Summary	0041355761	399,506.52	64.00	0.016020
Summary	0041355884	199,730.25	52.29	0.026180
Summary	0041356291	289,070.11	391.45	0.135417

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Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:45 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041356575	215,953.97	112.48	0.052085
Summary	0041356824	351,639.76	30.76	0.008748
Summary	0041357914	349,402.56	363.96	0.104166
Summary	0041357995	427,863.71	260.83	0.060961
Summary	0041357997	308,980.71	64.37	0.020833
Summary	0041358347	109,903.14	18.63	0.016951
Summary	0041358415	349,572.39	291.31	0.083333
Summary	0041358455	164,518.00	32.52	0.019767
Summary	0041358923	434,388.79	98.62	0.022703
Summary	0041359150	201,672.52	141.93	0.070376
Summary	0041359238	114,675.92	19.56	0.017057
Summary	0041359742	413,853.69	124.00	0.029962
Summary	0041360019	221,056.68	62.81	0.028414
Summary	0041360106	156,491.09	40.96	0.026174
Summary	0041360198	267,286.08	42.52	0.015908
Summary	0041360721	288,766.94	81.29	0.028151
Summary	0041361098	103,133.66	34.36	0.033316
Summary	0041361389	346,494.82	138.37	0.039934
Summary	0041361973	97,699.86	20.35	0.020829
Summary	0041361992	591,865.87	234.94	0.039695
Summary	0041362135	103,222.29	29.38	0.028463
Summary	0041362625	365,692.36	77.19	0.021108
Summary	0041363155	195,238.11	171.54	0.087862
Summary	0041363187	238,098.09	124.01	0.052084
Summary	0041363203	132,516.47	45.08	0.034018
Summary	0041363472	379,171.65	197.49	0.052085
Summary	0041363578	314,870.79	112.38	0.035691
Summary	0041364255	160,413.15	46.98	0.029287
Summary	0041364656	168,991.37	52.46	0.031043
Summary	0041364680	126,124.76	13.14	0.010418
Summary	0041365504	235,010.70	5.70	0.002425
Summary	0041365581	398,765.81	104.53	0.026213
Summary	0041365932	179,347.20	52.79	0.029435
Summary	0041366014	122,888.96	76.81	0.062504

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Distribution Date: 25-Mar-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041366647	320,509.72	83.42	0.026027
Summary	0041366733	216,622.10	70.01	0.032319
Summary	0041366808	315,655.08	230.17	0.072918
Summary	0041367773	262,471.25	30.11	0.011472
Summary	0041367835	232,565.67	121.33	0.052170
Summary	0041369228	340,442.94	130.17	0.038235
Summary	0041369509	120,088.26	38.31	0.031902
Summary	0041369831	90,389.06	9.32	0.010311
Summary	0041370239	64,571.10	100.30	0.155333
Summary	0041370442	158,947.66	96.75	0.060869
Summary	0041371090	273,651.54	199.54	0.072918
Summary	0041371168	309,803.05	161.36	0.052085
Summary	0041371173	329,858.97	114.30	0.034651
Summary	0041371233	300,143.11	343.91	0.114582
Summary	0041371263	300,883.13	282.08	0.093751
Summary	0041371475	222,777.11	61.68	0.027687
Summary	0041371612	245,132.74	68.08	0.027773
Summary	0041371931	293,948.74	45.11	0.015346
Summary	0041372043	358,071.15	83.64	0.023358
Summary	0041372158	241,229.34	54.57	0.022622
Summary	0041372209	285,701.55	238.08	0.083332
Summary	0041372237	238,303.20	77.05	0.032333
Summary	0041372679	381,302.28	43.16	0.011319
Summary	0041372708	322,814.46	43.47	0.013466
Summary	0041372921	403,506.56	97.48	0.024158
Summary	0041372982	233,450.62	170.22	0.072915
Summary	0041373027	274,776.17	78.91	0.028718
Summary	0041373645	260,416.94	162.76	0.062500
Summary	0041373818	333,048.78	35.39	0.010626
Summary	0041374481	272,128.61	85.59	0.031452
Summary	0041374859	422,013.32	165.68	0.039259
Summary	0041375171	170,320.91	55.83	0.032779
Summary	0041375251	347,900.04	65.89	0.018939
Summary	0041375328	114,449.67	108.33	0.094653

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Series 2017-C04



Distribution Date: 25-Mar-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041375446	272,096.08	0.77	0.000283
Summary	0041375740	350,234.21	157.44	0.044953
Summary	0041375784	256,016.95	28.34	0.011070
Summary	0041375807	430,465.42	124.21	0.028855
Summary	0041376403	252,910.66	28.41	0.011233
Summary	0041376802	159,035.84	24.08	0.015141
Summary	0041378801	456,502.34	95.10	0.020832
Summary	0041378814	329,539.44	78.54	0.023833
Summary	0041378835	235,039.51	269.32	0.114585
Summary	0041378930	129,889.09	31.22	0.024036
Summary	0041378962	274,838.84	58.36	0.021234
Summary	0041379055	361,635.93	83.64	0.023128
Summary	0041379225	174,119.70	72.55	0.041667
Summary	0041379292	302,840.56	420.60	0.138885
Summary	0041379340	304,587.07	31.73	0.010417
Summary	0041379413	365,607.41	141.79	0.038782
Summary	0041379418	444,145.60	230.71	0.051945
Summary	0041379698	149,350.99	55.68	0.037281
Summary	0041379932	294,020.68	43.91	0.014934
Summary	0041379995	136,790.30	29.04	0.021230
Summary	0041380007	244,365.10	18.85	0.007714
Summary	0041380045	289,919.01	72.23	0.024914
Summary	0041380318	200,359.84	166.97	0.083335
Summary	0041380364	382,397.79	358.50	0.093751
Summary	0041380450	163,265.53	5.62	0.003442
Summary	0041380871	269,587.79	11.76	0.004362
Summary	0041380927	157,849.57	82.21	0.052081
Summary	0041380998	281,812.81	223.62	0.079351
Summary	0041381585	179,033.10	50.66	0.028296
Summary	0041381663	275,338.34	257.04	0.093354
Summary	0041381745	225,925.84	57.63	0.025508
Summary	0041381871	427,053.59	474.82	0.111185
Summary	0041382039	253,824.70	81.57	0.032136
Summary	0041382556	255,900.43	49.37	0.019293

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Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:46 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041383051	140,711.44	75.66	0.053770
Summary	0041383138	113,157.90	122.63	0.108371
Summary	0041383706	112,399.36	118.72	0.105623
Summary	0041384031	161,248.75	58.59	0.036335
Summary	0041386542	417,112.03	83.88	0.020110
Summary	0041386738	315,684.42	210.80	0.066776
Summary	0041387034	348,106.25	309.99	0.089050
Summary	0041387461	120,889.14	33.94	0.028075
Summary	0041389120	436,249.70	20.49	0.004697
Summary	0041389398	338,349.79	211.47	0.062500
Summary	0041389490	307,990.12	151.88	0.049313
Summary	0041390062	198,233.49	19.78	0.009978
Summary	0041390139	127,520.30	27.23	0.021353
Summary	0041390199	133,391.33	0.79	0.000592
Summary	0041391028	153,138.85	39.79	0.025983
Summary	0041391463	173,400.87	37.62	0.021695
Summary	0041392224	164,516.90	109.26	0.066413
Summary	0041392675	440,481.72	72.85	0.016539
Summary	0041392765	219,603.96	160.13	0.072918
Summary	0041392915	97,635.88	85.77	0.087847
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394888	161,393.04	12.74	0.007894
Summary	0041395159	76,114.14	31.71	0.041661
Summary	0041395315	326,436.02	238.03	0.072918
Summary	0041395520	352,062.72	202.58	0.057541
Summary	0041395585	109,579.77	43.19	0.039414
Summary	0041396092	56,521.39	1.41	0.002495
Summary	0041396539	247,781.13	45.70	0.018444
Summary	0041396575	412,040.58	66.20	0.016066
Summary	0041396831	163,430.33	88.13	0.053925
Summary	0041397074	137,067.80	75.40	0.055009
Summary	0041397870	215,625.48	191.63	0.088872
Summary	0041398182	183,114.14	38.55	0.021052
Summary	0041398286	414,762.43	345.64	0.083334

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Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:46 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041398830	239,177.81	49.83	0.020834
Summary	0041399177	287,251.38	74.97	0.026099
Summary	0041400508	244,651.86	54.00	0.022072
Summary	0041401192	683,912.25	926.13	0.135416
Summary	0041401603	261,661.46	13.96	0.005335
Summary	0041402878	331,325.07	306.07	0.092378
Summary	0041403896	283,492.59	55.67	0.019637
Summary	0041403984	107,180.16	33.49	0.031246
Summary	0041404443	384,396.60	7.25	0.001886
Summary	0041404465	182,643.83	38.05	0.020833
Summary	0041404716	50,818.93	12.40	0.024400
Summary	0041404931	146,661.76	39.16	0.026701
Summary	0041405177	202,056.67	51.17	0.025325
Summary	0041406077	333,461.67	80.89	0.024258
Summary	0041406819	163,940.00	28.27	0.017244
Summary	0041406837	266,161.62	10.33	0.003881
Summary	0041406957	207,539.87	13.44	0.006476
Summary	0041407016	138,291.39	16.26	0.011758
Summary	0041407847	384,339.97	440.39	0.114583
Summary	0041408004	282,707.25	114.84	0.040622
Summary	0041408212	375,429.08	222.31	0.059215
Summary	0041408525	174,029.66	24.89	0.014302
Summary	0041408961	282,314.29	352.89	0.124999
Summary	0041409122	346,573.06	67.69	0.019531
Summary	0041409123	385,841.70	40.19	0.010416
Summary	0041409362	304,965.93	71.68	0.023504
Summary	0041409553	490,888.98	664.75	0.135418
Summary	0041409573	219,771.25	168.07	0.076475
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041410407	357,214.54	74.42	0.020833
Summary	0041410460	212,291.00	59.51	0.028032
Summary	0041410517	317,941.72	298.07	0.093750
Summary	0041410819	130,460.29	13.59	0.010417
Summary	0041411406	99,375.83	13.75	0.013836

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:46 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041411491	88,327.78	13.79	0.015612
Summary	0041412050	444,360.86	95.09	0.021399
Summary	0041412822	177,100.18	36.90	0.020836
Summary	0041414025	337,891.44	102.34	0.030288
Summary	0041415748	361,183.43	80.98	0.022421
Summary	0041416469	521,701.04	48.40	0.009277
Summary	0041416482	263,642.78	82.39	0.031251
Summary	0041416617	376,570.63	106.30	0.028228
Summary	0041417137	213,898.63	24.94	0.011660
Summary	0041417246	298,881.12	26.58	0.008893
Summary	0041417293	222,974.65	197.45	0.088553
Summary	0041417479	154,446.74	2.52	0.001632
Summary	0041418336	528,094.74	83.81	0.015870
Summary	0041418981	331,652.98	61.31	0.018486
Summary	0041419022	182,616.80	71.64	0.039230
Summary	0041419091	352,090.93	281.41	0.079925
Summary	0041419244	132,356.25	206.81	0.156253
Summary	0041419616	408,275.57	259.64	0.063594
Summary	0041419870	324,336.83	608.13	0.187500
Summary	0041421021	98,089.05	56.45	0.057550
Summary	0041421565	140,010.28	40.86	0.029184
Summary	0041421808	251,522.17	113.74	0.045221
Summary	0041421950	137,512.05	49.90	0.036288
Summary	0041422165	121,791.55	11.78	0.009672
Summary	0041422243	137,931.61	71.84	0.052084
Summary	0041422531	159,975.03	45.03	0.028148
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423287	305,215.59	254.35	0.083335
Summary	0041423449	272,229.39	113.43	0.041667
Summary	0041423669	280,979.25	112.00	0.039861
Summary	0041423813	312,563.79	260.47	0.083333
Summary	0041424064	54,566.71	42.33	0.077575
Summary	0041425013	397,911.73	111.95	0.028134
Summary	0041425221	178,948.12	242.33	0.135419

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:46 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041425767	284,912.23	115.89	0.040676
Summary	0041425781	288,062.68	260.81	0.090539
Summary	0041425814	128,586.03	21.99	0.017101
Summary	0041425858	152,757.40	31.63	0.020706
Summary	0041426280	371,204.24	121.28	0.032672
Summary	0041426320	133,652.64	139.22	0.104166
Summary	0041426351	129,547.81	94.46	0.072915
Summary	0041426766	613,604.85	511.34	0.083334
Summary	0041427099	132,365.37	168.75	0.127488
Summary	0041427828	288,471.07	19.77	0.006853
Summary	0041428437	350,143.16	109.42	0.031250
Summary	0041428582	277,673.99	2.21	0.000796
Summary	0041428618	341,729.77	142.39	0.041667
Summary	0041428864	207,492.77	2.62	0.001263
Summary	0041429889	175,286.08	20.31	0.011587
Summary	0041429945	390,046.52	24.20	0.006204
Summary	0041429974	171,788.23	47.88	0.027872
Summary	0041430071	309,857.92	322.77	0.104167
Summary	0041430333	283,090.30	79.03	0.027917
Summary	0041430761	194,491.08	40.52	0.020834
Summary	0041430858	378,321.66	39.41	0.010417
Summary	0041431006	192,742.54	13.85	0.007186
Summary	0041431366	376,914.05	522.17	0.138538
Summary	0041432453	325,447.44	136.23	0.041859
Summary	0041432722	240,833.54	96.85	0.040214
Summary	0041433197	425,344.30	443.07	0.104167
Summary	0041433409	374,511.25	127.55	0.034058
Summary	0041433508	138,980.28	65.75	0.047309
Summary	0041433541	293,078.14	396.88	0.135418
Summary	0041433581	266,468.22	100.45	0.037697
Summary	0041434149	96,267.66	60.17	0.062503
Summary	0041434169	332,401.05	75.09	0.022590
Summary	0041434890	200,729.18	238.21	0.118672
Summary	0041435155	126,793.70	15.56	0.012272

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:46 AM

Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	376,449.69	228,380.39	60.667

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041331360	217,004.23	233,773.81	107.728
0041430104	159,445.46	(5,393.42)	(3.383)

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	482,608.43	(52,944.25)	56,139.52	11.633

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041332630	244,108.48	(77,901.73)	23,473.30	9.616
0041334693	88,057.48	23,706.80	25,727.74	29.217
0041415885	150,442.47	1,250.68	6,938.48	4.612

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:46 AM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
147	26,704,828.08	1,031,590.22	3.863

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041311120	241,150.54	19,636.79	8.143
0041311207	208,993.34	(6,932.12)	(3.317)
0041311390	110,628.75	19,515.49	17.641
0041311488	316,241.14	13,896.12	4.394
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041314587	150,065.73	4,489.48	2.992
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,931.87)	(15.728)
0041320149	107,858.02	(69,935.96)	(64.841)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	17,061.70	15.715
0041320950	256,431.12	3,321.60	1.295
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	1,081.24	0.931
0041322799	61,739.50	28,626.92	46.367
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041327539	172,209.69	(2,505.07)	(1.455)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:46 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041327857	60,712.58	3,041.83	5.010
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,857.25	6.505
0041329877	305,476.35	(42,022.47)	(13.756)
0041331360	217,004.23	233,773.81	107.728
0041331650	311,209.19	(1,759.31)	(0.565)
0041331688	153,531.28	(23,654.41)	(15.407)
0041331760	117,795.51	13,168.79	11.179
0041332243	232,608.57	24,335.44	10.462
0041332630	244,108.48	23,473.30	9.616
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041334693	88,057.48	25,727.74	29.217
0041335415	200,922.90	6,124.63	3.048
0041336001	101,834.70	(251.91)	(0.247)
0041336256	100,268.46	5,764.81	5.749
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041339996	382,907.40	(5,829.74)	(1.522)
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041345162	143,410.30	13,706.82	9.558
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:46 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041349458	340,912.62	2,214.62	0.650
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,284.09	1.850
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,508.87	22.937
0041355437	143,550.57	(29,631.67)	(20.642)
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358005	91,241.13	(50,102.43)	(54.912)
0041358827	179,666.75	(4,045.09)	(2.251)
0041360359	393,905.65	(2,680.25)	(0.680)
0041361607	397,864.78	3,883.45	0.976
0041363554	53,060.67	6,029.84	11.364
0041364311	215,019.69	(13,029.30)	(6.060)
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365345	100,537.56	66,805.91	66.449
0041365680	85,652.29	31,027.83	36.225
0041365914	170,289.74	6,612.66	3.883
0041365964	182,872.63	(15,826.09)	(8.654)
0041366427	72,394.32	(39,376.35)	(54.391)
0041368099	312,273.85	(16,982.09)	(5.438)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858

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 08-Mar-2022 9:34:46 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041379353	117,830.45	33,964.49	28.825
0041380303	198,999.78	3,478.55	1.748
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,504.62)	(7.793)
0041383896	388,553.02	(408.19)	(0.105)
0041384028	47,350.99	12,495.10	26.388
0041385771	281,267.77	5,513.67	1.960
0041387507	88,892.77	3,997.26	4.497
0041388240	161,908.02	2,978.23	1.839
0041388549	362,617.95	52,026.67	14.348
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538
0041394464	68,035.91	16,366.97	24.056
0041394477	49,042.03	(945.93)	(1.929)
0041395214	379,218.54	18,010.82	4.749
0041395924	130,170.89	9,252.18	7.108
0041397731	193,434.35	27,024.94	13.971
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(1,579.03)	(1.263)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	1,524.96	0.835
0041403145	203,622.41	(11,481.70)	(5.639)
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803

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Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:46 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041405403	106,846.79	(143.57)	(0.134)
0041406289	140,720.17	2,562.51	1.821
0041406877	222,613.70	1,380.66	0.620
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041408601	368,914.26	(68,873.61)	(18.669)
0041409115	47,092.11	(8,974.48)	(19.057)
0041410129	66,171.58	(291.93)	(0.441)
0041410726	286,548.10	16,061.24	5.605
0041411992	209,676.10	2,622.53	1.251
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(308.87)	(0.261)
0041417080	251,065.66	27,421.42	10.922
0041417852	161,319.35	185,879.30	115.224
0041417868	240,864.30	9,875.05	4.100
0041418143	73,190.02	2,455.61	3.355
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	5,721.66	4.199
0041422729	349,558.59	(48,684.56)	(13.927)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	25,770.62	19.053
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430104	159,445.46	(5,393.42)	(3.383)

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Distribution Date: 25-Mar-2022
08-Mar-2022 9:34:46 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041430273	32,753.00	22,116.28	67.524
0041431850	207,657.77	12,860.09	6.193
0041432096	279,859.06	6,849.35	2.447
0041432153	107,372.01	(25,437.07)	(23.691)
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041434042	149,153.35	14,432.34	9.676
0041434297	324,183.41	26,666.43	8.226
0041435275	165,847.46	13,595.95	8.198

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04

Distribution Date: 25-Mar-2022
08-Mar-2022 9:34:46 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	5	859,058.12	175,436.14	0.002 %	0	0.00	0.00	0.000 %	5	859,058.12	175,436.14	0.002 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041331360	228,000.00	3.500 %	DE	94.00	360	217,004.23	02/28/2022	233,773.81	233,773.81
Summary	0041332630	252,000.00	3.875 %	IL	95.00	360	244,108.48	01/31/2022	(77,901.73)	23,473.30
Summary	0041334693	91,000.00	3.750 %	MA	97.00	360	88,057.48	11/30/2021	23,706.80	25,727.74
Summary	0041415885	153,000.00	4.000 %	FL	97.00	360	150,442.47	12/31/2020	1,250.68	6,938.48
Summary	0041430104	170,000.00	4.000 %	WY	94.00	360	159,445.46	02/28/2022	(5,393.42)	(5,393.42)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04

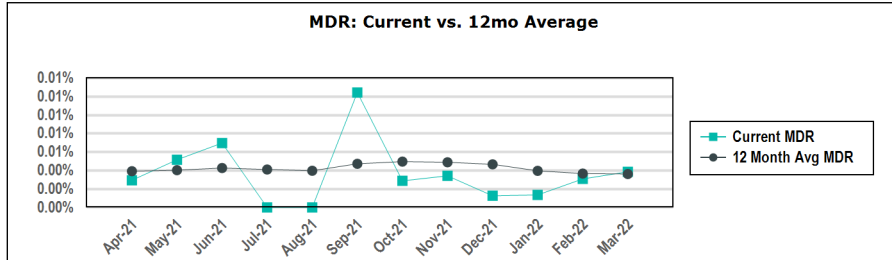
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08-Mar-2022 9:34:46 AM

Realized Loss Report - Collateral

Summary

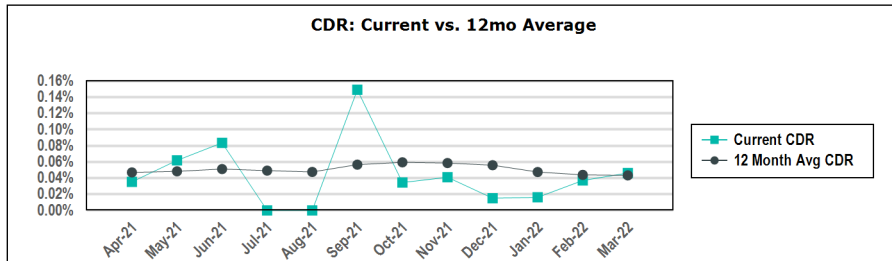
MDR

Current Month	0.004 %
3 Month Average	0.003 %
12 Month Average	0.004 %



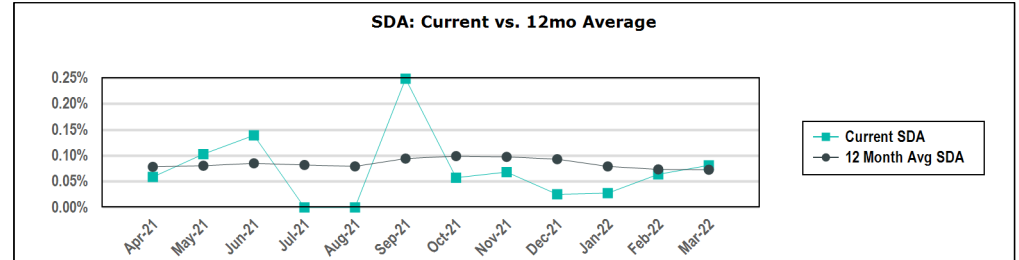
CDR

Current Month	0.046 %
3 Month Average	0.033 %
12 Month Average	0.043 %



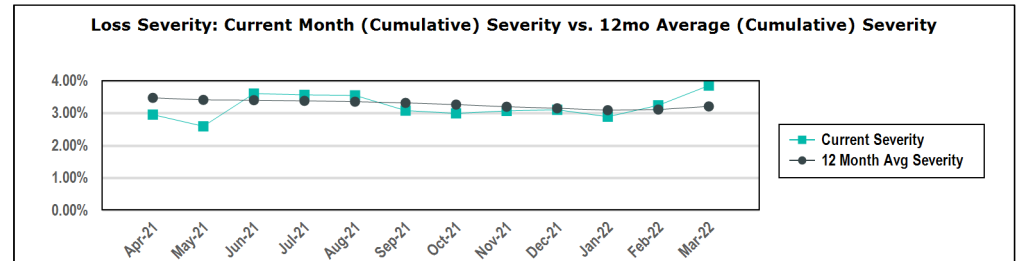
SDA

Current Month	0.081 %
3 Month Average	0.058 %
12 Month Average	0.073 %



Loss Severity

Current Month (Cumulative)	3.863 %
3 Month Average (Cumulative)	3.338 %
12 Month Average (Cumulative)	3.218 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:47 AM

Prepayment Rates

Summary

SMM

Current Month	1.899 %
3 Month Average	2.531 %
12 Month Average	3.388 %

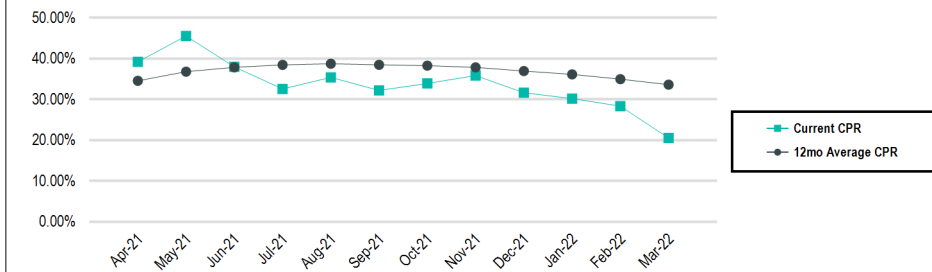
CPR

Current Month	20.554 %
3 Month Average	26.378 %
12 Month Average	33.630 %

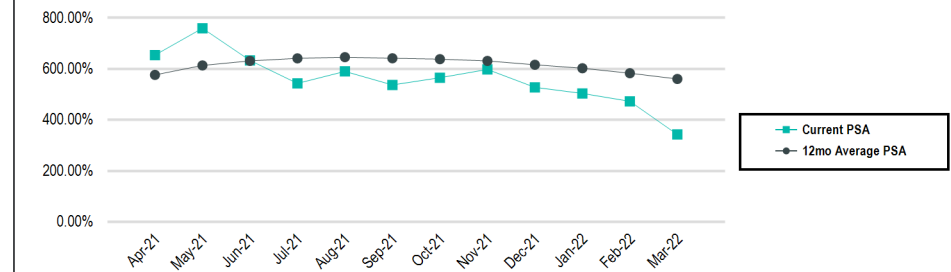
PSA

Current Month	342.568 %
3 Month Average	439.636 %
12 Month Average	560.506 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Distribution Date: 25-Mar-2022
 08-Mar-2022 9:34:47 AM

Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
168	31,898,451.08

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08-Mar-2022 9:34:47 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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08-Mar-2022 9:34:47 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.