



**OCEANUS GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199805793D)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL**

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Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities (“**SGX-ST**”), the Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes in interest in respect of the following subsidiaries for full year ended 31 December 2023:

**Incorporation of new subsidiary**

Asia Fisheries Pte. Ltd., an indirect 55.0%-owned subsidiary of the Company, has incorporated a 70.0%-owned Singapore subsidiary known as Jade Ocean Pte. Ltd. on 14 March 2023 with a registered capital of SGD200,000. The principal activities of Jade Ocean Pte. Ltd. are wholesale trade of a variety of goods without a dominant product.

Following its establishment, Jade Ocean Pte. Ltd. has become an indirect subsidiary of the Company.

**Change in interest in subsidiary**

Scion Technik Pte. Ltd. was a direct 60.0%-owned subsidiary of Oceanus Media Global Pte. Ltd., which is in turn, an indirect 63.5%-owned subsidiary of the Company. On 5 January 2023, Oceanus Media Global Pte. Ltd. acquired another 40.0% interest (equivalent to 52,800 ordinary shares) in Scion Technik Pte. Ltd. from Nicholas Tan Meng Hui, for a total consideration of SGD1.00. This consideration was fully paid for in cash on 5 January 2023. The consideration was agreed on a willing-buyer and willing-seller basis, and the net asset value represented by the 40.0% interest acquired was SGD52,715.

Following the completion of this transaction, Scion Technik Pte. Ltd. has become an indirect wholly-owned subsidiary of the Company.

**Disposal of subsidiary**

The Company on 19 July 2023, had disposed 100 ordinary shares (representing a 100% interest) in Oceanus Food Group (HK) Ltd to Huang Zezhen, for an aggregate cash consideration of HKD1,000.00. This consideration was fully paid for in cash on 19 July 2023. The consideration was agreed on a willing-buyer and willing-seller basis, and the net asset value represented by the 100.0% interest disposed was negative HKD241,771,000

Following the completion of this transaction, Oceanus Food Group Ltd (HK) has ceased to be a subsidiary of the company.

None of the above transactions are expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2023.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in any of the above transactions other than through their shareholdings in the Company.

**BY ORDER OF THE BOARD**

Peter Koh Heng Kang, PBM  
Executive Director and Chief Executive Officer  
26 February 2024