



MEDIA RELEASE

Australand becomes Frasers Property Australia

Sydney – 31 August 2015 – Following Frasers Centrepoint Limited's (FCL) acquisition of diversified property group Australand almost a year ago, Australand will, from today, be known as Frasers Property Australia and adopt the international *Frasers Property* brand.

The re-branding marks the completion of the integration of Australand with FCL's existing Australia business, Frasers Property Australia.

"Adopting the *Frasers Property* brand aligns us with our international parent company, and reflects our forward focus on optimising the advantages of our integrated Australian business. The *Frasers Property* brand will cover the business' residential, commercial, retail and industrial developments and assets in Australia," said Chief Executive Officer Rod Fehring.

"Operating under a single brand allows us to leverage the scale and reach of the residential business in Australia. Together, our scale, and breadth of design expertise and experience across a diverse range of markets, broadens our market reach and creates opportunities for us to develop supplementary asset classes and build alignment with FCL's REIT platform," Mr Fehring added.

"We're not leaving our heritage behind, of course. With over 90 years' experience in Australia, our business will continue to deliver the products and services on which Australand's reputation is based, with the added confidence of even stronger financial foundations," Mr Fehring concluded.

Adoption of the *Frasers Property* brand and the recent changes to the senior management team have together created a sense of renewal within the Australian business.

Mr Fehring, who succeeded Mr Bob Johnston as CEO earlier this month, had recently announced a new senior management team drawn entirely from senior staff within the organisation. The new appointments included Reini Otter as EGM Commercial & Industrial, Anthony Boyd as EGM Residential, and Sean McMahon to the new role of Chief Investment Officer.

Fehring reports that the Australian business is trading very strongly, with 167,500 sqm of commercial and industrial space under development, a portfolio of investment properties valued at A\$2.7 billion¹, and unrecognised residential revenue of A\$1.5 billion^{1,3}.

Last week the company won the tender for the Edmondson Park Town Centre in Sydney. This is the second major residential site secured since Australand was acquired by FCL in late 2014, contributing to a forward land bank of 15,330^{1,2} units.

¹ As at 30 June 2015.

² Excludes unrecognised units; includes 100% of joint arrangements and Project Development Agreements (PDAs). All references to units include apartments, houses and land lots.

³ Includes FCL's effective interest of joint arrangements and PDAs.



The *Frasers Property* brand will be rolled out across residential, commercial, retail and industrial developments across Australia in stages, from today.

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About Frasers Property Australia

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australian division of Frasers Centrepoint Limited. Frasers Property Australia is one of Australia's leading diversified property groups with activities across Australia covering the development of residential land, housing and apartments, commercial, retail and industrial properties, and property management. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the business are *passionate, authentic, dynamic* and *respectful*.

For more information about Frasers Property Australia, visit www.frasersproperty.com.au

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23 billion as at 30 June 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning more than 77 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.