BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

APPOINTMENT OF FINANCIAL ADVISOR

The Board of Directors (the "**Board**") of Boldtek Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement made on 19 November 2023, in relation to the application by the Company's wholly-owned subsidiary, Logistics Construction Pte. Ltd. ("**LCPL**"), under Section 91 of the Insolvency, Restructuring and Dissolution Act 2018 in the General Division of the High Court of the Republic of Singapore (the "**Court**") to be placed under judicial management, and for Ms Ellyn Tan Huixian of Mazars Consulting Pte Ltd to be appointed as the judicial manager to manage the affairs, business and property of LCPL.

The Board wishes to announce that the Company has further appointed Mazars Consulting Pte Ltd as financial advisor of the Company with a view to seek a holistic restructuring plan for the Group. The Board is of the view that, based on the existing discussions with its key creditors and potential white knight(s), any prospect of a successful restructuring of the Company and LCPL require a holistic restructuring plan for both the Company and LCPL. Therefore, it will be in the interests of both the Company and LCPL for the restructuring of the Company and LCPL to be led by Mazars Consulting Pte Ltd. The Court case conference for the judicial management to be held on 18 December 2023 at 2.30 pm has been rescheduled to 21 December 2023 at 10.30 am.

Trading in the shares of the Company has been halted since 12 January 2023 and subsequently suspended since 16 January 2023 for reasons set out in the Company's announcements on 14 January 2023.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer
21 December 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd. 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.