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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

PROPOSED APPOINTMENT OF FINANCIAL ADVISOR

This announcement is made by Kaisa Group Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 12 January 2015 in relation to, among others, the pending appointment of financial advisor of the Company.

PROPOSED APPOINTMENT OF FINANCIAL ADVISOR

The board of directors (the “**Board**”) of the Company would like to announce that it has decided to appoint Houlihan Lokey (China) Limited (the “**Financial Advisor**”) as its financial advisor for the purposes of providing strategic advice with respect to the Company’s capital structure, including its offshore and onshore debt and other obligations. The Financial Advisor, once appointed, will assist the Company in reviewing and assessing various options and in formulating a plan to reach a consensual solution, taking into consideration the interests of all stakeholders, including the Company’s onshore and offshore creditors.

* For identification purposes only

The Board expects to formulate and implement the plan to improve the financial position of the Group, taking into account the findings of the Financial Advisor, and the Company will update the market on process and timetable following completion of this assessment.

FORWARD-LOOKING INFORMATION

Forward-looking statements in this announcement, including those statements relating to the appointment of the Financial Advisor, are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors, including, among others, changes in the business and financial condition of the Group as well as changes in the market in general.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 29 December 2014, and it will remain suspended pending the publication of further announcement(s) containing inside information of the Company in relation to, among others, certain court applications and the plan to be formulated by Company with the advice of the Financial Advisor.

By order of the Board of
KAISA GROUP HOLDINGS LTD.
Sun Yuenan
Co-chairman and Executive Director

28 January 2015

As at the date of this announcement, the executive Directors are Mr. Sun Yuenan, Mr. Ye Lieli, Mr. Lei Fugui, Mr. Jin Zhigang and Mr. Yu Jianqing; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive Directors are Mr. Zhang Yizhao and Mr. Rao Yong.