

EXTENSION OF TIME TO ANNOUNCE FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30 JUNE 2015

延期公告截至 2015 年 6 月 30 日第二季度及上半年的財務報告

The Board of Directors (the **“Board”**) of Hu An Cable Holdings Ltd. (the **“Company”**, and together with its subsidiaries, the **“Group”**), refers to the announcement made by the Company on 6 August 2015 (**“Prior Announcement”**) in respect of the Company’s application to SGX for an extension of time under Rule 705(2) of the Listing Manual to announce its financial statements for the second quarter and half year ended 30 June 2015 (**“2Q2015”**).

滬安電力有限公司（“公司”，同其子公司合稱“集團”）的董事會（“董事會”），參照公司于2015年8月6日發佈的公告（“先前的公告”），即根據上市手冊第705（2）條規則向新交所申請延期公告其截至2015年6月30日第二季度及上半年（“2015年第二季度”）的財務報告。

Further to the Prior Announcement, the Board wishes to announce that the Company had sought an extension of time for compliance with Rule 705(2) of the Listing Manual as the Board was only informed recently that there is an aggregate amount of approximately RMB310 million which had been placed as prepayment with one of the Group’s major suppliers, which is now facing difficulties.

除了先前的公告所提，董事會希望進一步公告表明，公司為遵循上市手冊第705（2）條規則而尋求延期是因為董事會近期才獲悉公司向集團一大供應商支付總額約3.1億人民幣的預付款，而該供應商正面臨困境。

In view of the above, the Company had sought an extension of 1 month so that the Board may evaluate and seek professional advice on the above in order to properly assess the impact on the Company's 2Q2015 financial statements.

鑒於以上情況，公司已尋求延期1個月，使董事會能就以上情況評估和尋求專業意見以合理地評估其對公司2015年第二季度財務報告的影響。

The Board has assigned the CFO to travel to the PRC to collate and verify the information in relation to the RMB310.0 million of prepayment, as well as the accounts of the Company’s relevant PRC subsidiaries. The CFO is currently in the PRC and has already begun this process. The Board also intends to appoint a PRC counsel to: (i) assist the CFO in the collation and verification of the above information, (ii) advise the Company on how to mitigate any potential losses, and (iii) advise the Company on any legal action that can be taken to recover the prepayment from the supplier. This process is expected to be completed by 31 August 2015, after which, the relevant information will be provided to the auditors. The auditors will then commence their review, and will be expected to provide their advice to the Board by 7 September 2015 on the quantum of the impairment or provision to be made on the sum of approximately RMB310 million. There is currently no indication on the amount of information that the PRC counsel and the auditors will require, but the Company will endeavour to complete this process as soon as possible.

董事會已派首席財政官去中國核對和審核該3.1億人民幣預付款的相關信息以及公司的相關中國子公司的賬目。首席財政官當前正在中國並已開始此進程。董事會亦意圖委任一名中國律師：（i）協助首席財政官核對和審核上述信息，（ii）就如何減少潛在損失為公司提供建議，及（iii）就通過任何法律途徑從供應商處收回預付款為公司提供建議。該進程預計于2015年8月31日完成，此後將向審計提供相關信息。審計將隨即開始審核并預計于2015年9月7日就約3.1億人民幣所減損的金額或計提的金額提供他們的建議。對於中國的律師和審計將要求提供的信息量，當前並無跡象，但公司將竭力盡快完成此進程。

The Board will then convene a board meeting by 10 September 2015 to consider the auditors' and the PRC counsel's advice, and to release the 2Q2015 financial statements with the necessary impairment or provision and/or disclosure to shareholders by 14 September 2015.

董事會將於2015年9月10日召開董事會商討審計和中國律師的建議，並將於2015年9月14日發佈2015年第二季度的財務報告，列明必要的減損或計提和/或披露供股東查閱。

The Company had, on 18 August 2015, received a reply from the SGX-ST (the "Approval") stating that it has no objection to granting an extension of time from 14 August 2015 to 14 September 2015 with regard to compliance with Rule 705(2) of the Listing Manual to announce its financial statements for 2Q2015.

公司已於2015年8月18日收到新加坡證券交易所的答復（“批准”），表明根據上市手冊第705（2）條規則，同意公司將2015年第2季度的財務報告公告時間從2015年8月14日延至2015年9月14日。

The Approval is subject to the following:

該批准的前提是：

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
公司根據上市規則第107條公告獲准的延期期限，申請延期的原因及條件；
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
公司提交一份書面確認函，確認該延期不違反任何適用法律法規和公司章程；及
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.
公司提交一份書面確認函，確認其不知悉任何尚未公告但將對投資者的決定有重大影響的信息。

The Company will announce any material updates to shareholders on a timely basis. In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

公司將及時向股東公告任何重要的最新消息。與此同時，董事會建議公司股東和投資者謹慎交易公司股票。

BY ORDER OF THE BOARD

經董事會授權公佈

Dai Zhi Xiang

戴志祥

CEO and Executive Chairman

首席執行官兼董事會執行主席

18 August 2015

2015年8月18日