



**SGX/MEDIA RELEASE  
For Immediate Release**

Company Registration Number 200413014R  
36 Tuas Road, Singapore 638505

**Singapore and Australia**  
23 August 2016

## **AusGroup profit guidance for the quarter ended 30 June 2016**

The Board of Directors of AusGroup Ltd. (the “Company”, together with its subsidiaries, the “Group”) wishes to advise shareholders and potential investors that, based on a preliminary review of the unaudited financial statements, the Group is expected to report a net loss for the fourth quarter ended 30 June 2016 (Q4FY2016).

Further to announcements of HY2016 and Q3FY2016, the results for the quarter have been significantly impacted as a result of the continued delay in the commercialisation of the Port and Marine business. As a result there has been substantial cost reductions in the Port and Marine business. Further reductions in capital expenditure related to the exploration and production activities in the oil and gas industry have also impacted the Singapore Fabrication and Manufacturing businesses.

Due to the prolonged adverse business environment in the abovementioned business segments, the Group is likely to further impair certain assets, and has decided to cease its Singapore Fabrication and Manufacturing businesses and sell the related assets, which will result in a further impairment of the carrying value of these assets. AusGroup’s major businesses, AGC Industries and MAS, are both trading profitably.

This profit guidance is based on a preliminary review of the unaudited consolidation management accounts of the Group for Q4FY2016. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for Q4FY2016.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

**BY ORDER OF THE BOARD**

Eng Chiaw Koon  
Managing Director

**- Ends -**



**SGX/MEDIA RELEASE  
For Immediate Release**

Company Registration Number 200413014R  
36 Tuas Road, Singapore 638505

Issued by AusGroup Limited.

For more information, please contact Kathy Zhang/Romil Singh  
T +65 6438 2990 | F +65 6438 0064 | E [Kathy@financialpr.com.sg](mailto:Kathy@financialpr.com.sg) / [romil@financialpr.com.sg](mailto:romil@financialpr.com.sg)

For further information in Australia, please contact Christopher Dargie  
T +61 8 6210 4500 | E [christopher.dargie@agc-ausgroup.com](mailto:christopher.dargie@agc-ausgroup.com)

ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit [www.agc-ausgroup.com](http://www.agc-ausgroup.com)