

ZIWO HOLDINGS LTD.
(Company Registration No. 200800853Z)
(Incorporated in Singapore)

PROFIT WARNING

The Board of Directors ("**Board**") of Ziwo Holdings Ltd. ("**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that after preliminary assessment of the Group's draft unaudited financial results for the first quarter ended 31 March 2015 ("**1Q2015**"), the Board would like to advise the shareholders that the Group is expected to report a net loss for 1Q2015.

The net loss for 1Q2015 was mainly attributed to a share award expense amounting to approximately RMB 2.4 million. An announcement relating to the grant of share awards pursuant to the Ziwo Share Award Scheme was made on the 25 March 2015.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 1Q2015 on or before 15 May 2015.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to seek the advice of stockbrokers, bankers or financial advisers when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ting Chun Yuen
Executive Chairman and Chief Executive Officer
7 May 2015