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For Immediate Release

OKP HOLDINGS LIMITED SECURES S\$94.6 MILLION LTA PROJECT FOR CONSTRUCTION OF VIADUCT FROM TAMPINES EXPRESSWAY TO PAN ISLAND EXPRESSWAY (WESTBOUND) AND UPPER CHANGI ROAD EAST

- ***Another LTA contract secured, bringing total contracts secured in 2015 to S\$291.3 million***
- ***Contract commenced on 23 November 2015; expected to be completed by the first quarter of 2020***

Singapore, 30 November 2015 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or the “Group”), today announced that its wholly-owned subsidiary, Or Kim Peow Contractors (Private) Limited (胡金標建筑(私人)有限公司), has been awarded a S\$94.6 million contract by the Land Transport Authority (“LTA”) for the construction of a viaduct from the Tampines Expressway (“TPE”) to the Pan Island Expressway (Westbound) and Upper Changi Road East.

The scope of this design-and-build contract involves the design and construction of new viaducts, realignment and widening of existing carriageways, recambering/resurfacing of the existing roads, construction of retaining structures, reinstatement works, as well as the construction of other required structures and ancillary works.

Group Managing Director, Mr Or Toh Wat (胡土发) remarked, “We are glad to have secured this contract from LTA, a valued client, which reflects the confidence in OKP’s extensive competence in infrastructure and civil engineering projects.

“We believe that our sound experience in design-and build projects has helped us clinch this contract. We were involved in the design-and-build projects for the interchange at TPE/Sengkang West Road/Seletar Aerospace Way and the expansion of the Central Expressway/TPE/Seletar Expressway Interchange, which were completed this year. We are also are currently executing another design-and-build project for the widening of Tanah Merah Coast Road.”

With this latest contract, the total value of contracts secured in 2015 amounted to S\$291.3 million.

Mr Or added, “We remain committed to enhancing our core competencies and building on our proven track record. This will increase market confidence in our capabilities, thereby raising our prospects of securing larger and more prestigious projects for the benefit of our investors.”

The contract commenced on 23 November 2015 and is expected to be completed by the first quarter of 2020.

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment in recent years.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects, primarily in Singapore.

The Group’s clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC Corporation, Land Transport Authority, National Parks Board, Public Utilities Board and Urban Redevelopment Authority. OKP’s private sector clients include companies such as ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd..

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil’s multi-billion dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

Since 2012, OKP has ventured into property development and investment through minority stakes in developers for Amber Skye, a freehold residential development, and Lake Life, an executive condominium in Jurong.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia-Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion. OKP has also won several awards for its annual reports, corporate governance and investor relations effort as well as "Singapore 1000 Company" Certificates of Achievement from DP Information Group over the years.

Its wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑 (私人) 有限公司), is an A1 grade civil engineering contractor, under the BCA Contractors' Registry System which allows it to tender for public sector construction projects of unlimited value. Its other wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑 (私人) 有限公司), is an A2 grade civil engineering contractor which allows it to tender for public sector construction projects with contract values of up to S\$85 million each.

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NOTES TO THE EDITOR:

Corporate updates and projects

The Group is currently involved in a number of public sector projects from the Land Transport Authority (“LTA”), Public Utilities Board (“PUB”) and JTC Corporation (“JTC”).

On-going LTA projects include:

- A S\$19.7 million contract for the improvement of road related facilities, road structures and road safety schemes in the East sector of Singapore;
- Two contracts for the construction of sheltered link ways under the Walk2Ride Programme worth S\$143.9 million;
- Widening of Tanah Merah Coast Road worth S\$37.3 million;
- Extension of the Central Expressway/Tampines Expressway/Seletar Expressway Interchange worth S\$75.3 million; and
- Ad-hoc repairs, maintenance and upgrading of roads (inclusive of expressways), road structures and road related facilities in central Singapore worth S\$18.2 million.

On-going PUB projects include:

- Construction of Stamford Diversion Canal Contract 1 – Tanglin and Kim Seng worth S\$50.6 million;
- Improvement to roadside drains at Lorong 101 – 108 Changi Road/Langsat Road, Hillview Avenue, Thomson Road, Jalan Teliti and Balestier Road/Boon Teck Road worth S\$19.2 million;
- Improvement to Alexandra Canal (between Zion Road and Kim Seng Road) worth S\$46.8 million;
- Improvement to roadside drains at Joo Chiat worth S\$10.2 million;
- Improvement to roadside drains at Lucky Heights Estate (Eastern) worth S\$15.0 million; and
- Improvement to roadside drains at Geylang area worth S\$13.6 million.

On-going JTC projects include:

- Road extension, drain and sewer works at Woodlands Avenue 4 contract worth S\$12.7 million contract; and
- Construction of roads, drains, sewers and soil improvement works contract at Tuas South Avenue 7/14 worth S\$20.4 million.

On the property development front, we embarked on our first project in property development with the launch of freehold residential development, Amber Skye, on 10 September 2014. Amber Skye was developed following our minority investment of 10% stake in July 2012 in CS Amber Development Pte. Ltd., a wholly-owned subsidiary of China Sonangol Land Pte. Ltd., the property arm of China Sonangol International (S) Pte. Ltd..

In addition, we also hold a 10% stake in a property development joint venture, Lakehomes Pte. Ltd. to develop an Executive Condominium ("EC"), Lake Life, in Jurong. This was the first EC to be developed on the Western side of Singapore in 17 years. It was successfully launched on 4 October 2014 and recorded strong sales performance.