8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda on 5 January 2004 with limited liability)
(Company Registration No. 34713)
(the "**Company**")

PROPOSED PLACEMENT OF UP TO 18,740,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "PLACEMENT")
- **RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SGX-ST**

The Board of Directors (the "**Board**") of 8Telecom International Holdings Co. Ltd. (the "**Company**") refers to the Company's announcement dated 2 November 2017 (the "**Placement Announcement**"). Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Placement Announcement.

Further to the Placement Announcement, the Board is pleased to announce that the Company has, today, 11 December 2017, received the approval-in-principle (the "**AIP**") from the SGX-ST for the listing and quotation of the Subscription Shares. The listing and quotation of the Subscription Shares is subject to, *inter alia*, the following conditions:

(a) Compliance with the SGX-ST's listing requirements;

(b) Submission of the following documents: -

(i) A written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Proposed Subscription and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;

(ii) A written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and

(iii) A written confirmation from the Company that it will not issue the Subscription Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The AIP granted by the SGX-ST for the listing and quotation of the Subscription Shares is not to be taken as an indication of the merits of the Placement, the Subscription Shares, the Company and/or its subsidiaries.

Pursuant to Rule 864(4) of the Listing Manual, the Company will notify the SGX-ST immediately upon any significant changes affecting any matter contained in the application, or which would be required to be included in the application if it had arisen before the application was submitted.

The Subscription Shares have to be placed out within (7) market days from the date of the AIP.

Further announcements on the Placement will be made by the Company and as and when appropriate.

BY ORDER OF THE BOARD

Wang Zhejun
Executive Director

11 December 2017