



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$36.5 MILLION WORTH OF CONTRACTS

Nordic Group Limited (“Nordic”) is pleased to announce that its wholly-owned subsidiaries, Nordic Flow Control Pte Ltd (“NFC”), Multiheight Scaffolding Pte Ltd (“MHS”) and Austin Energy (Asia) Pte Ltd (“AE”) have recently clinched several contracts with a total value of approximately S\$36.5 million. The contracts are secured with repeated customers – comprising of multinational companies (“MNCs”) and oil majors in marine, oil & gas and petrochemical industries. Details are as follows:

1. AE has secured a contract with a MNC in the oil & gas industry for the supply of labour and materials for piping and equipment insulation. This project of approximately S\$0.4 million, will be completed in Indonesia by Q2 2016.
2. In line with the contract win announcement dated 12 January 2016, NFC, MHS and AE have renewed their maintenance contracts with several repeated customers for a total value of approximately \$36.1 million. These contracts are renewed for a period of one to five years.

Most notably is the renewal of MHS’s maintenance contract with an oil major for an initial period of three years with an option of two year extension. This is the first instance for the oil major to renew its maintenance contract with MHS on a longer tenure basis instead of periodic renewal.

Such renewals are a testament to the Group’s capabilities in delivering value to our various long-standing customers.

The above contracts are expected to contribute positively to; but are not expected to have material impact on the net tangible assets and earnings per share of Nordic Group Limited for the current financial year.

BY ORDER OF THE BOARD

CHANG YEH HONG
EXECUTIVE CHAIRMAN
28 March 2016