

## News Release

### **ST Engineering's US\$3b U.S. Commercial Paper Program to Include STE TransCore Holdings, Inc. as Issuer**

**Singapore, 29 August 2022** – Singapore Technologies Engineering Ltd (ST Engineering) today announced that its subsidiary, ST Engineering North America, Inc., has updated its U.S. Commercial Paper Program (Program) established on 26 August 2019 and previously updated on 22 December 2021 to include STE TransCore Holdings, Inc., a wholly-owned subsidiary, as an additional issuer under the Program.

Under the Program, ST Engineering North America, Inc. and STE TransCore Holdings, Inc. may from time to time issue short-term unsecured promissory notes (Notes) for a range of tenors up to 397 days. The Notes are guaranteed by ST Engineering. The proceeds of the Notes issued under the Program will continue to be used for general corporate purposes.

The Notes will be offered and sold exclusively to eligible investors in reliance on available exemptions under the United States Securities Act of 1933, as amended. The Notes will not be listed on any stock exchange or securities market.

*This announcement is not an offer of securities for sale in the United States or elsewhere. The Notes are not being registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from such registration. No public offering of the Notes is being or will be made in the United States.*

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