

db x-trackers

Investment company with variable capital

Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg

R.C.S. Luxembourg B-119.899

(the “**Company**”)

ANNOUNCEMENT - IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers MSCI TAIWAN INDEX UCITS ETF (DR)

db x-trackers FTSE CHINA 50 UCITS ETF (DR)

db x-trackers MSCI KOREA INDEX UCITS ETF (DR)

db x-trackers MSCI BRAZIL INDEX UCITS ETF (DR)

db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF (DR)

db x-trackers MSCI CHINA INDEX UCITS ETF (DR)

db x-trackers MSCI MALAYSIA INDEX UCITS ETF (DR)

db x-trackers MSCI THAILAND INDEX UCITS ETF (DR)

db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF (DR)

db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF (DR)

(the “**Sub-Funds**” and each a “**Sub-Fund**”)

2 July 2015

Dear Shareholders,

The Board of Directors of the Company (the “**Board**”) hereby informs the shareholders of the Sub-Funds (the “**Shareholders**”) that, with effect from 2 July 2015 (the “**Effective Date**”), the shares of the Sub-Funds which are offered in Singapore will be classified as Excluded Investment Products (“**EIPs**”) as defined in Annex 1 of the Notice on the Sale of Investment Products (Notice No SFA 04-N12) issued by the Monetary Authority of Singapore (“**MAS**”) on 28 July 2011 as the same may be modified, amended or revised from time to time (the “**Notice**”). A Sub-Fund which has shares classified as EIPs shall hereinafter be referred to as an “**EIP Sub-Fund**”.

With effect from the Effective Date, in accordance with the Notice and subject to the extent allowed

by the MAS, for so long as shares of a Sub-Fund are classified as EIPs, the EIP Sub-Fund does not and will not invest in any product, or engage in any transaction, which will cause its shares not to be regarded as EIPs. In particular, an EIP Sub-Fund shall not engage in securities lending or repurchase transactions except where such securities lending or repurchase transactions are carried out solely for the purpose of efficient portfolio management and do not amount to more than 50% of the net asset value of the relevant EIP Sub-Fund.

An updated Singapore prospectus for the Company reflecting (among others) changes pursuant to the re-classification of the shares of the Sub-Funds as EIPs will be issued on or around the Effective Date. Investors may obtain a copy of the updated Singapore prospectus of the Company, when available, from the Company's website www.etf.db.com.

Capitalised terms used in this letter shall have the meaning ascribed to them in the Singapore prospectus of the Company, unless the context otherwise requires.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor. Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

For further information in relation to the above, Shareholders may contact the Singapore Representative at telephone number (65) 6238 8868. Shareholders may also obtain further information by sending an email to info.dbx-trackers@db.com.

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The board of directors

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