

TRANSIT-MIXED CONCRETE LTD
Company Registration No. 197902587H
(Incorporated In The Republic Of Singapore)

CESSATION OF BUSINESS OPERATIONS OF A SUBSIDIARY

The board of directors of Transit-Mixed Concrete Ltd (“the Company”) wishes to announce that Crescent Forest Ready Mix Sdn. Bhd. (“Crescent Forest”), a 51% owned subsidiary of Transit-Mixed Concrete (M) Sdn. Bhd. (“TMCM”), the Company’s wholly-owned subsidiary in Malaysia, has ceased business operations in the manufacture and sale of ready-mixed concrete in Malaysia with effect from 8 January 2019.

Crescent Forest was incorporated in Malaysia on 1 August 2017. The paid-up share capital of Crescent Forest is RM2,000,000.00 comprising 2,000,000 shares.

Our joint venture partner, LF Building Technology (M) Sdn. Bhd., the 49% shareholder has completed its existing construction projects in Forest City, Johor. Following the completion of the projects, the shareholders ceased the business operations of Crescent Forest.

The above matter is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in the above matter other than through their shareholdings in the Company.

By Order of the Board
Transit-Mixed Concrete Ltd

Submitted by Chen Lee Lee, Company Secretary on 16/1/2019